

The Virginia Department of Small Business and Supplier Diversity



Our Mission

The mission of the Virginia Department of Small Business and Supplier Diversity (SBSD) is to provide education and assistance; economic opportunity; and access to capital to generate employment and economic growth for small, women-owned, and minority-owned businesses.

We strive to accomplish this mission by offering businesses opportunities through business development, financing, business certifications, and access to contracting.



Background

2002 Disparity Study

- From 1998-2002, only 1.27 percent of state contracts were awarded to women-owned and minority-owned businesses.

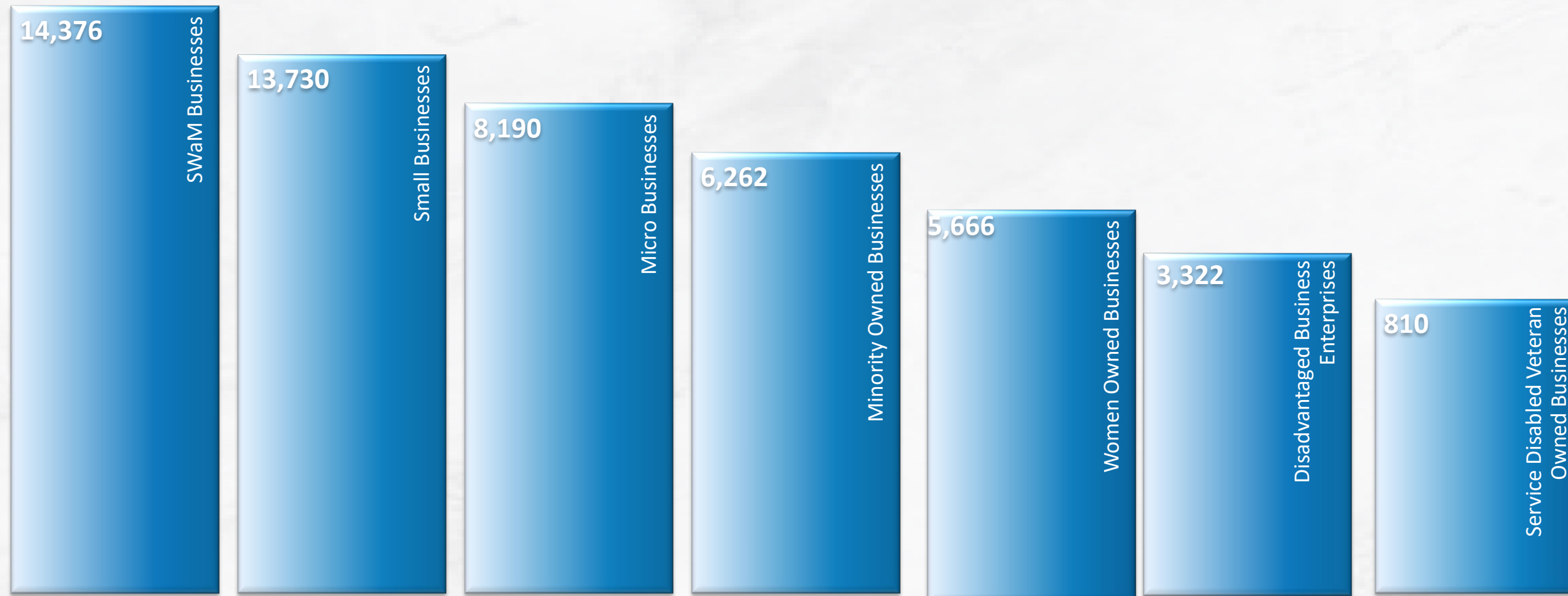
2009 Disparity Study

- For 2007, 2.82 percent of state contracts were awarded to women-owned and minority-owned businesses.

2020 Disparity Study

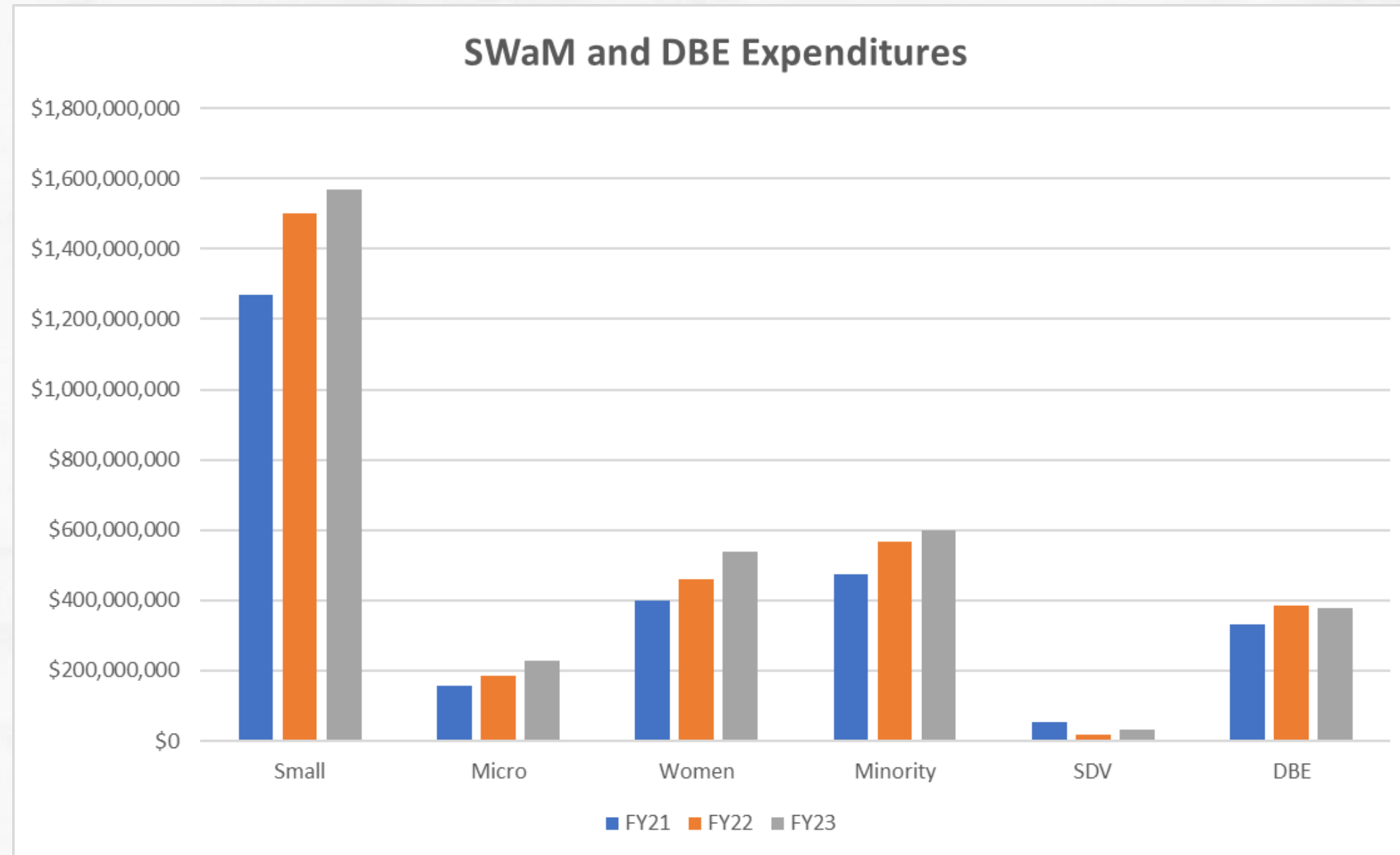
- From July 2014 to June 2019, 13.3 percent of state contracts were awarded to women-owned and minority-owned businesses.

Certification Statistics



**A business can be certified in more than one category.

Commonwealth Expenditures

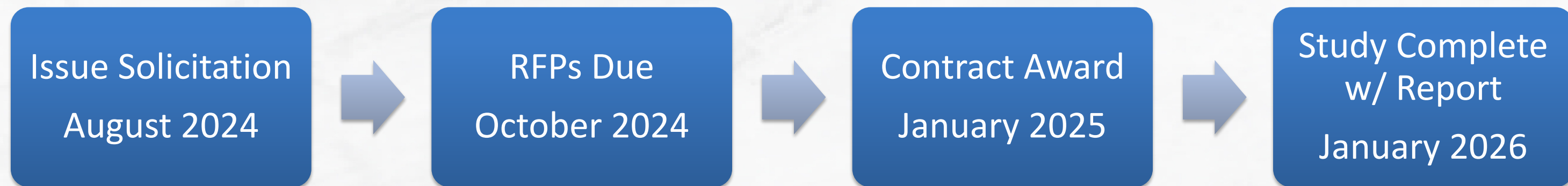


In FY23, the Commonwealth spent over \$2.9B with small, women-owned, and minority-owned businesses.

Of that \$2.9B, approximately \$537M (6.06%) was spent with women-owned businesses and \$600M (6.77%) was spent with minority-owned businesses.

2025 Disparity Study

In the 2024 General Assembly session, HB 716, which was incorporated into HB1404, requires SBS&D to conduct a disparity study every five years, with the next study due no later than January 1, 2026.



2025 Disparity Study

The study shall:

- **Evaluate** the need for enhancement and remedial measures to address the disparity between the availability and the utilization of women -owned and minority -owned businesses.
- **Recommend** measures that consist of narrowly tailored procurement policies to address documented statistical disparities between the availability and utilization of women -owned and minority -owned businesses.
- **Incorporate** the findings of past disparity studies conducted by Virginia and evaluate Virginia's progress toward the recommendations of those studies.
- **Utilize** the results of the disparity study and the recommendations therein to update a statewide goal for SWaM business procurement and similar individual goals for women -owned and minority -owned businesses for the purpose of closing any disparity demonstrated by such study.

2025 Disparity Study Data

- July 1, 2020 – June 30, 2024
- Availability of women -owned and minority -owned businesses
- Participation of women -owned and minority -owned businesses in all state contracts and subcontracts
- The Commonwealth's procurement award date and spend data

Thank you!



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