



OVERVIEW OF REBENCHMARKING: HISTORIC COST TRENDS AND PRELIMINARY IMPACT TO THE FY2014-2016 BIENNIUM

*House Appropriations Committee
Susan L. Hogge, Staff*

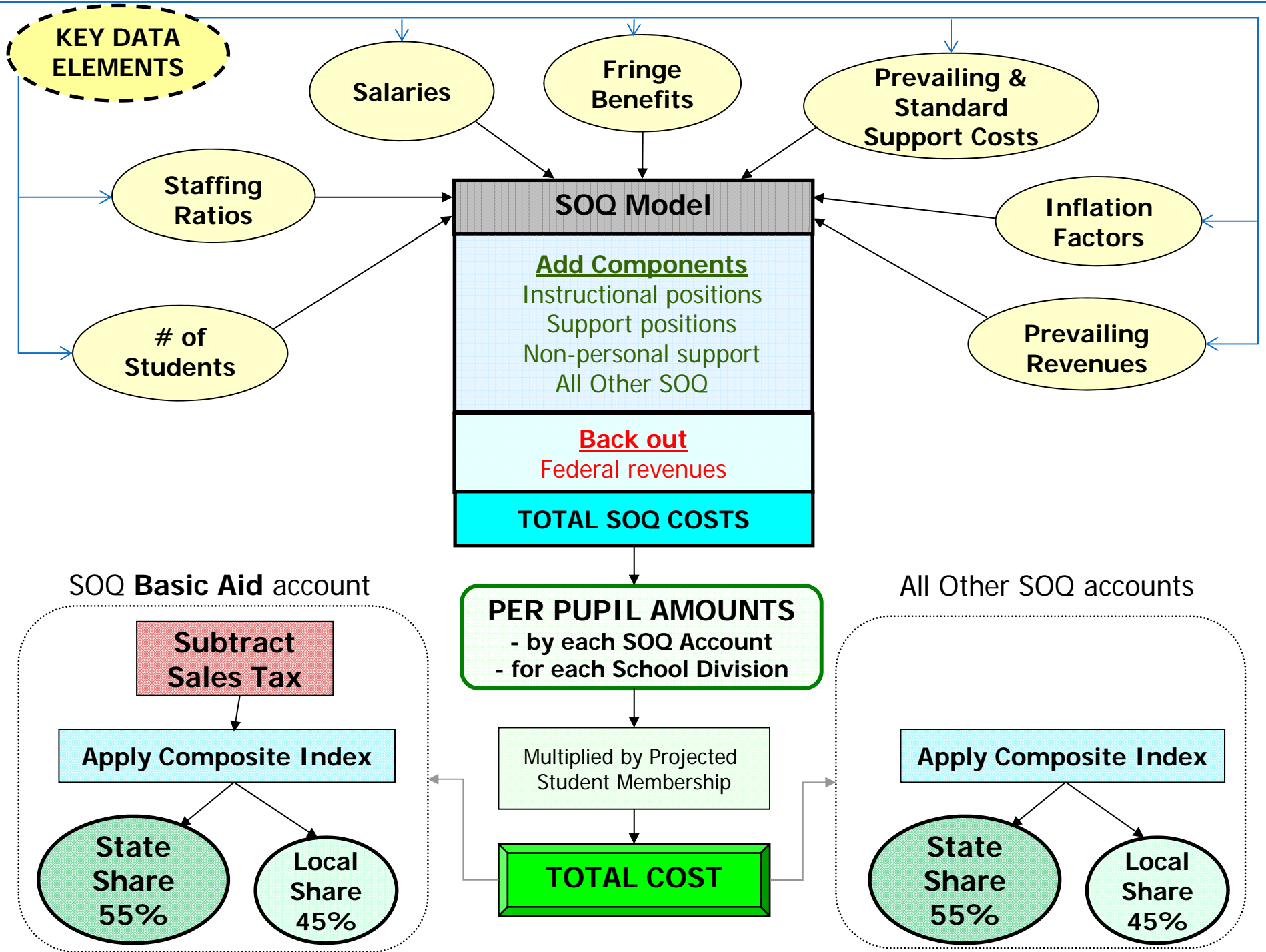
Overview of the Rebenchmarking Process

- Rebenchmarking is the process of updating the state's costs of the current Direct Aid programs into the new biennium and is based on a look back of local expenses
- The updates are technical in nature and do not involve changes in any existing policies or current funding methodologies, other than those previously approved by General Assembly action
- The input data used to calculate the cost of the Direct Aid accounts is updated every two years to recognize changes in costs that have occurred over the previous biennium
- SOQ funding is driven primarily by the instructional staffing standards in the Code of Virginia and the salary and fringe benefit costs for the required instructional positions
- Because rebenchmarking changes the total costs generated from the SOQ funding formula, both state and local costs are effected

Key Data Elements Updated in 2014-2016

Rebenchmarking Calculations (uses FY12 & FY13 data)

- Fall Membership and March 31st ADM Projections
- Special Education December 1st Child Count
- Remedial Summer School and ESL Program Enrollment Projections
- Career & Technical Education (CTE) Course Enrollments
- Free Lunch Eligibility Percentages
- SOL Scores / Failure Rates for Math and English
- Prevailing Textbooks Costs
- Federal Programs Revenue Deduction
- Non-personal Cost Inflation Factors
- Funded Instructional and Support Salaries
- Health Care Premium Expenditures
- Base-year Expenditure data from 2011-12 ASR
- Updates to Support Costs for Division Superintendents, School Board, School Nurses, and Pupil Transportation



Starting Rebenchmarking

- The adopted FY 2014 Direct Aid budget serves as the starting point for rebenchmarking FY 2015 & FY 2016
- FY 2014 total budget equaled \$6.8 billion:
 - \$5,943.9 million - General Fund, Lottery, Literary, and Commonwealth Transportation funds
 - \$870.9 million – Federal funds
- In preparation of the biennial budget plan, the routine process for developing the ‘base budget’ typically involves removing one-time spending items that do not carryover into the next biennium
 - For the new biennium, the K-12 base adjustments include removing a total of \$111.3 million in one-time allocation costs:
 - \$110.0 million: Additional Assistance with VRS, Inflation & PreK
 - \$825,000: Year-round schools planning grants
 - \$259,000: STEM Model for PreK & K (Fairfax & Loudoun)
 - \$175,000: College Readiness Center pilot

Direct Aid -- Biennial Budget \$14.2 Billion

- The Governor's proposed 2014-16 biennial budget for Direct Aid to Public Education totals \$11.2 billion GF and \$3.0 billion NGF (Lottery, literary and federal)
 - FY 2015: \$5,569.8 million GF and \$1,482.2 million NGF
 - FY 2016: \$5,615.4 million GF and \$1,485.6 million NGF
- The biennial budget has a net increase of \$523.4 million higher than the FY 2014 base budget for all funds – which includes rebenchmarking, policy changes, new and expand initiatives:
 - Total GF increase of \$500.3 million, or 4.7%
 - Net spending equals \$873.5 million
 - Net savings equal \$373.2 million
 - Total NGF increase of \$23.1 million, or 0.8%

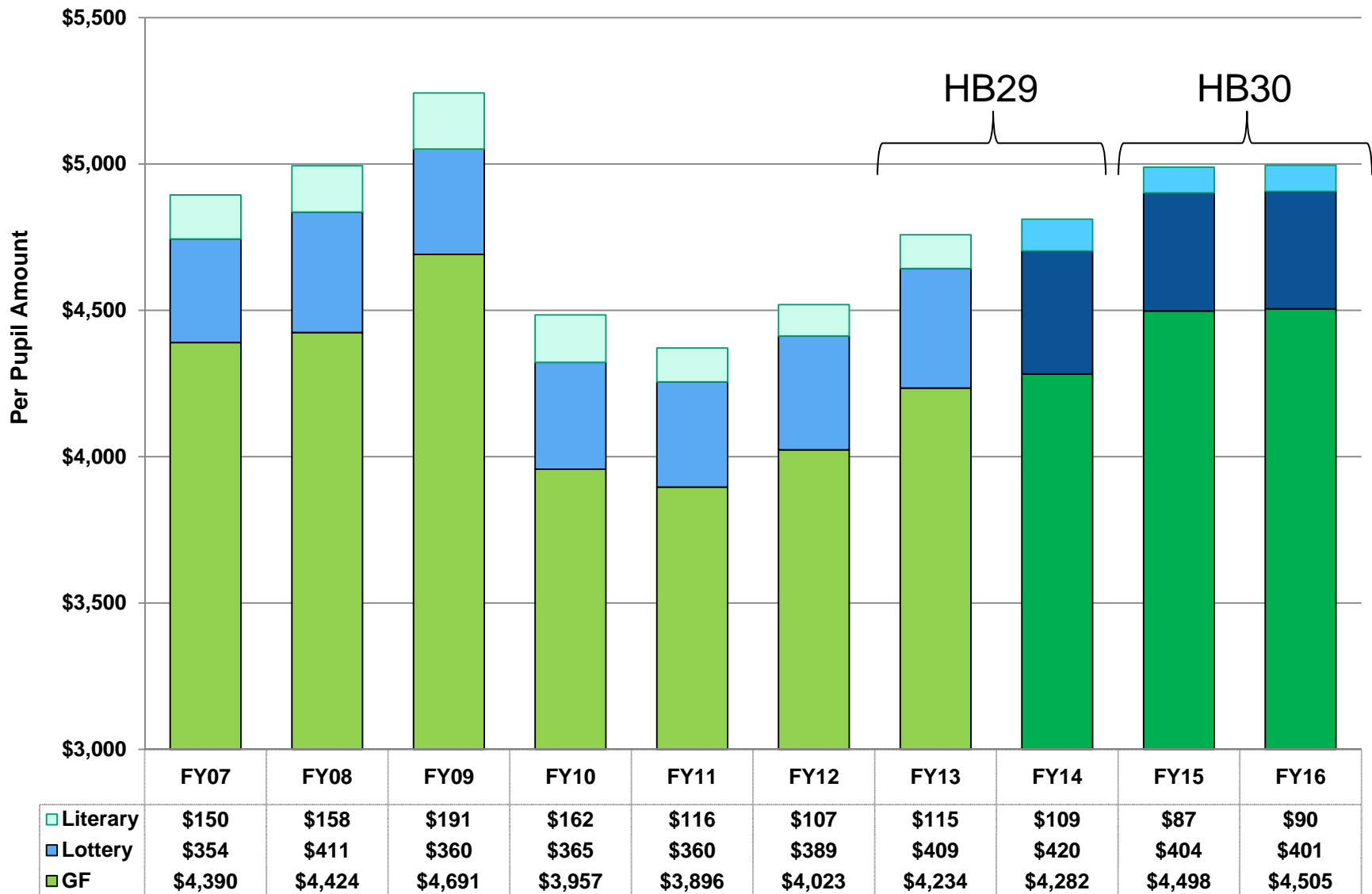
Summary of Proposed Rebenchmarking Updates	FY 2015 (\$ in millions)	FY 2016 (\$ in millions)	Biennium (\$ in millions)
VRS Rates: Retirement, Group Life & RHCC	\$84.2	\$84.5	\$168.7
Federal Revenue Deduct	52.0	52.0	103.9
Inflation Factors for Non-personal Support	37.7	37.9	75.6
Lottery-Funded Programs	32.9	39.7	72.6
FY12 Base Year Expenses for Non-personal Support	34.9	35.3	70.2
Health Care Premium	26.7	26.7	53.4
Reset PreK Non-participation Estimate to 0%	23.4	23.4	46.8
Student Transportation	18.2	18.8	37.0
Local Composite Index	18.3	18.5	36.8
SOL Failure Rates and Free Lunch Eligibility	17.8	18.0	35.7
Student Membership Enrollments	5.6	26.5	32.1
Sales Tax Forecast & Basic Aid Offset	6.1	25.6	31.7
Textbooks	4.5	4.5	9.0
Subtotal for Rebenchmarking Increases	\$362.2	\$411.4	\$773.6

Summary of Proposed Rebenchmarking Updates	FY 2015 (\$ in millions)	FY 2016 (\$ in millions)	Biennium (\$ in millions)
Incentive and Categorical Programs	(0.6)	(0.2)	(0.8)
Net Changes for Funded Salaries and Positions	(0.7)	(0.7)	(1.4)
Increase Lottery Forecast to \$500M & Offset GF	(38.0)	(38.0)	(76.0)
<u>Remove FY 2014 One-Time Funding</u>	<u>(55.6)</u>	<u>(55.6)</u>	<u>(111.2)</u>
Subtotal for Rebenchmarking Decreases	(\$94.9)	(\$94.5)	(\$189.4)

Summary of Rebenchmarking Costs:

Net Increases	\$362.2	\$411.4	\$773.6
<u>Net Decreases</u>	<u>(94.9)</u>	<u>(94.5)</u>	<u>(189.4)</u>
Total Cost Estimates	\$267.3	\$316.6	\$584.2
<u>Policy, New & Expanded Initiatives</u>	<u>(\$39.9)</u>	<u>(\$43.9)</u>	<u>(\$83.8)</u>
Net GF Direct Aid Adjustment	\$227.4	\$272.9	\$500.3

History of Per Pupil Amounts



Largest Rebenchmarking Components

- SOQ positions funded salary adjustments are based on the average salaries reported from the school divisions:
 - Elementary teachers: \$45,118 to \$45,822, or 1.6% salary increase
 - Secondary teachers: \$47,267 to \$48,125, or 1.8% salary increase
 - Other SOQ instructional positions salary levels increased on average by 1.8%
 - Principals, assistant principals, and instructional assistants
- Base-year expenditure data from the FY 2012 Annual Supt. Report (ASR) is used for updating the FY 2014-2016 costs
- Local Composite Index (LCI) updates:
 - LCI determines the split of costs between the state and each school division
 - 52 went up, 74 went down and 8 remained unchanged
- Textbooks funded PPA: \$89.73 to \$99.42, increase of \$9.69, or 10.8%
- Health Care premium: \$3,778 to \$4,340, increase of \$562, or 14.9%
- Student enrollment: reflect changes in student membership projections relative to the original total of 1,228,510 in FY 2014:
 - Additional 9,761 students: 1,238,271, 0.79% growth in the first year
 - Additional 17,918 students: 1,246,428, 1.46% growth in the second year

Teacher Retirement, RHCC, & Group Life Rates: \$168.7 M

- The Teacher Group table shows the current rates in Chapter 806, the most recent VRS Board approved actuary rates plus its estimated state costs, and the phased-in rate plus the costs included in the new FY2014-16 biennium
 - The retirement rate reflects the six-year phase-in to full VRS Board approved rates as required in Chapter 823 of the 2012 Acts of Assembly, reform legislation

Contribution Rate	FY 13-14	FY 15-16	FY 17-18	FY 19-20
Teachers VRS Employer	69.5%	79.7%	89.9%	100.0%

- Also includes 1.38% for the payback over ten years due to the decision of the 2010 General Assembly to defer the portion of the contribution rate attributable to the unfunded liability rate. The 10-year repayment schedule will be completed in FY 2022

Teacher Group	Current Employer Rate	<u>FULL RATES</u>	Change in Rates	Estimated Biennial Cost (\$ in M)	<u>PHASED-IN RATE @ 79.7%</u>	Change in Rates	Estimated Biennial Cost (\$ in M)
Retirement: Professional	11.66%	18.20%	6.54%	\$470.2	<u>14.50%</u>	2.84%	\$163.8
Retirement: Nonprof.	10.23%	9.40%	(0.83%)	(\$2.2)	9.40%	(0.83%)	(\$2.2)
RHCC	1.11%	1.18%	0.07%	\$5.0	1.18%	0.07%	\$4.8
Group Life	0.48%	0.53%	0.05%	\$3.7	0.53%	0.05%	\$2.2
TOTAL	13.25%	19.91%	6.66%	\$478.9	16.21%	2.96%	\$168.7

* Retirement rates exclude the 5% employee rate

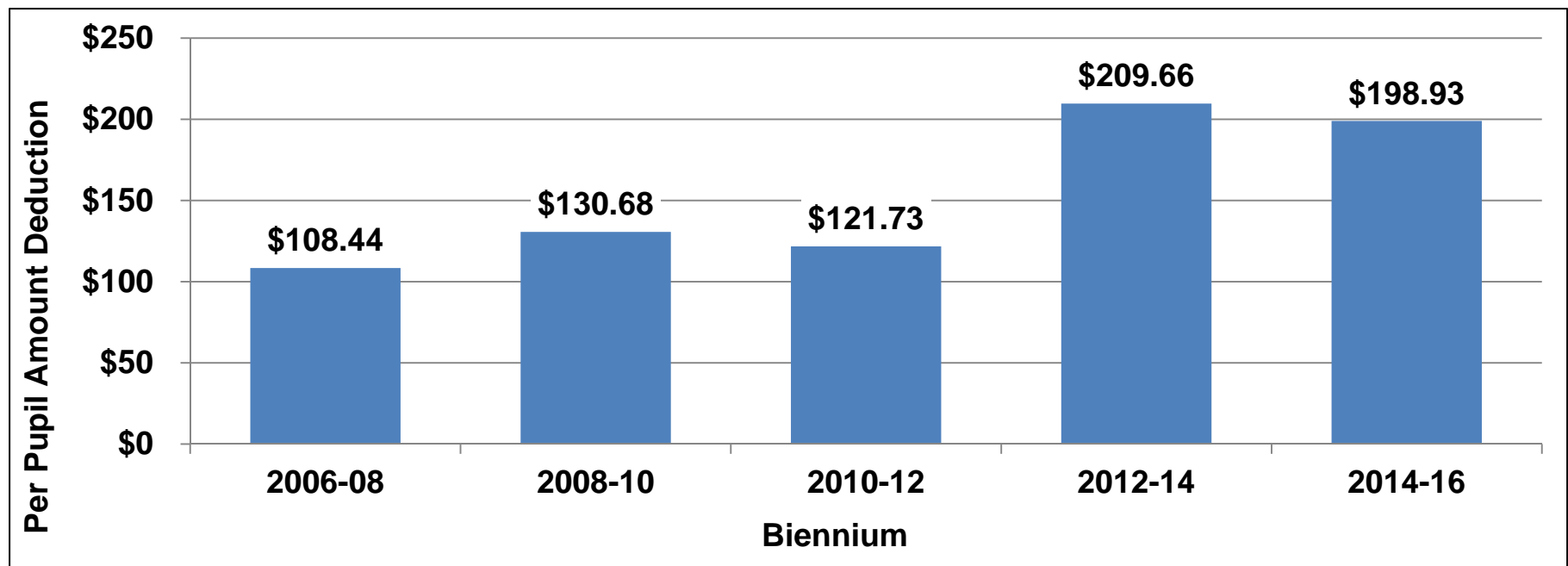
VRS Rates' Updates

The introduced budget provides a net increase of \$84.2 million in FY 2015 and \$84.5 million in FY 2016 for the state's share of funding the revised VRS benefit rates:

- Teacher (professional rate) retirement: 11.66% to 14.50%
 - \$81.7 million in first year and \$82.1 million in second year
- Support (nonprofessional rate) retirement: 10.23% to 9.40%
 - (\$1.1) million each year
- Retiree Health Care Credit: 1.11% to 1.18%
 - \$2.4 million each year
- Group Life: from 0.48% to 0.53%
 - \$1.1 million each year

Federal Revenue Deductions PPA: \$103.9 M

- When the prevailing statewide average federal revenue deduct PPA increases, it generates a saving and the rebenchmarking costs decrease
- Likewise, when the PPA decreases costs trend up because it subtracts a smaller amount from the total expenditures reported on the ASR
 - FY2012-2014 rebenchmarking saved (\$70.2) million
 - FY2014-2015 rebenchmarking estimated cost is \$103.9 million



Inflation Factors for Non-personal Expenditures: \$75.6 M

<u>Instructional:</u>	2008-10	2010-12*	2012-14*	2014-16
Classroom Instruction	5.48	0.36%	4.02%	3.33%
Instructional Support	5.48	0.31%	4.05%	3.33%
Improvement	5.31	-0.01%	4.18%	3.33%
Principal's Office	5.44	0.26%	4.08%	3.33%
<u>Miscellaneous:</u>				
Adminsitration	5.40%	0.11%	4.09%	3.33%
Attendance & Helath	5.46%	0.34%	4.04%	3.33%
Facilities	5.62%	2.73%	3.61%	3.37%
<u>Textbooks</u>	5.56%	0.61%	3.90%	3.33%
<u>Pupil Transportation</u>	5.11%	-0.19%	4.47%	2.14%
<u>Operations & Maintenance:</u>				
Utilities	0.34%	-6.43%	4.66%	4.91%
Communications	5.67%	2.39%	3.47%	3.28%
Insturance	5.56%	0.61%	3.90%	3.33%
Other	5.56%	0.61%	3.90%	3.33%
<u>Fixed Charges:</u>				
Unemployment	5.56%	0.61%	3.90%	3.33%
Workers Comp.	5.56%	0.61%	3.90%	3.33%
Disability	5.56%	0.61%	3.90%	3.33%
Other Benefits	5.56%	0.61%	3.90%	3.33%
<u>Health Care Premium</u>	5.56%	4.96%	3.43%	3.63%
<u>Contingency Reserve</u>	5.56%	0.61%	3.90%	3.33%
<i>*Not funded in rebenchmarking adopted budget</i>				
Budget language requires the inflation rates be capped as prescribed within <i>Code of Virginia</i> , §51.1-166.B				

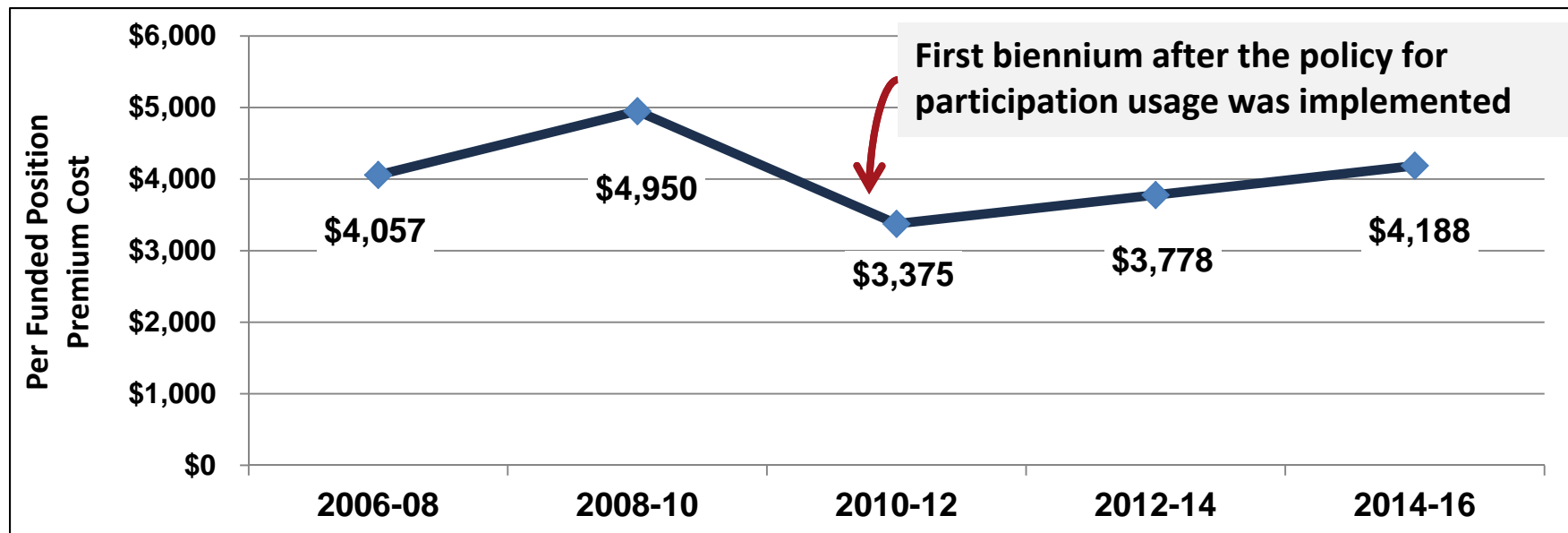
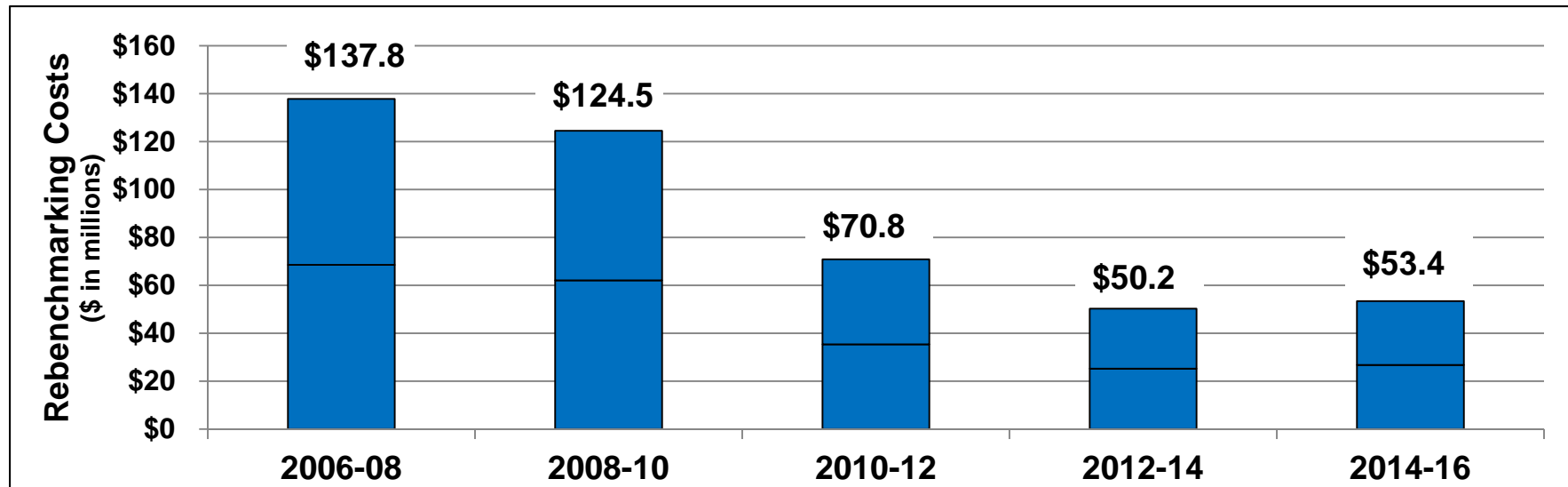
Data Source for rates:
Global Insight
Standard U.S. Forecast

Lottery Proceeds & Program Updates: \$72.6 M

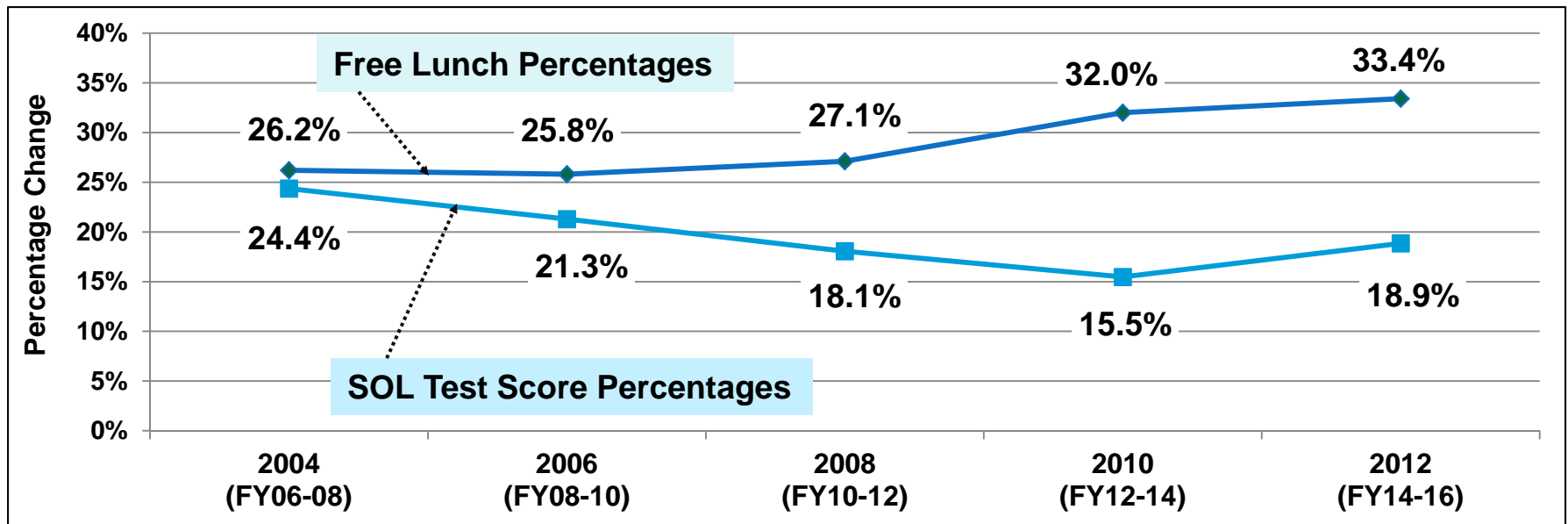
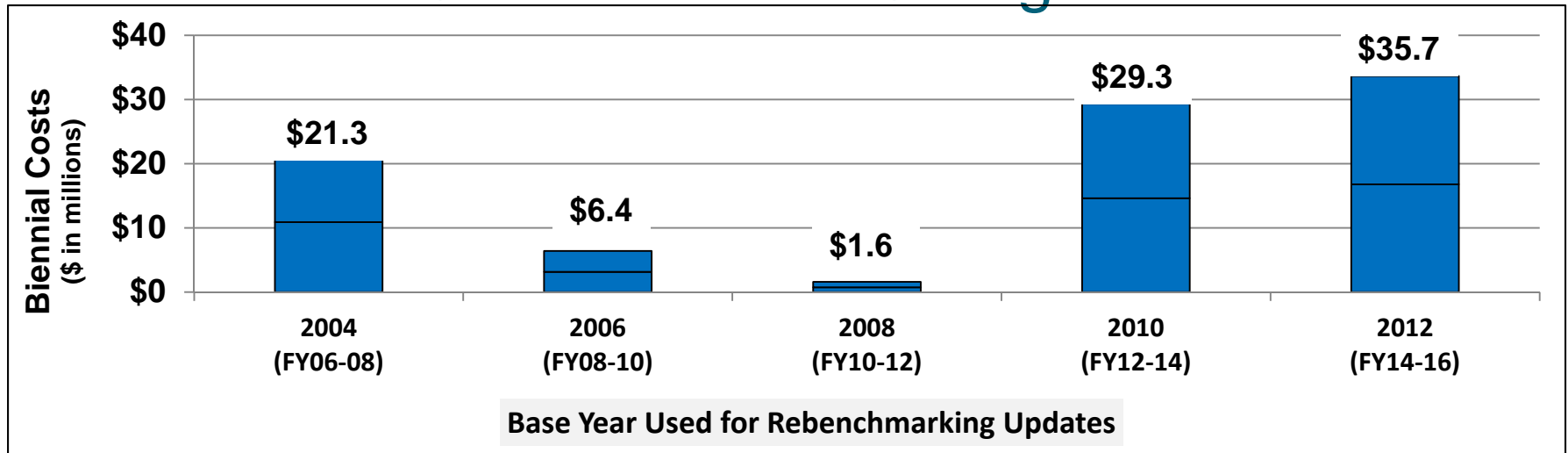
- Projected Lottery revenues are forecast at \$500.0 million each year which reflects an increase of \$38.0 million over the \$462.0 million contained in Chapter 806 for FY 2014
- These additional proceeds are used to update programs funded with lottery funding and the proposed budget makes an equal offsetting adjustment that reflect general fund savings

Major Funding Changes in Lottery-funded Programs (over the biennium)	(\$ in millions)
K-3 Class Size Reduction	\$29.0
At-Risk Add-on program	22.0
Special Education – Regional Tuition	15.3
English as a Second Language	6.7
Early Reading Intervention	5.9
Virginia Preschool Initiative	5.1
Textbooks (transferred into GF)	(11.8)

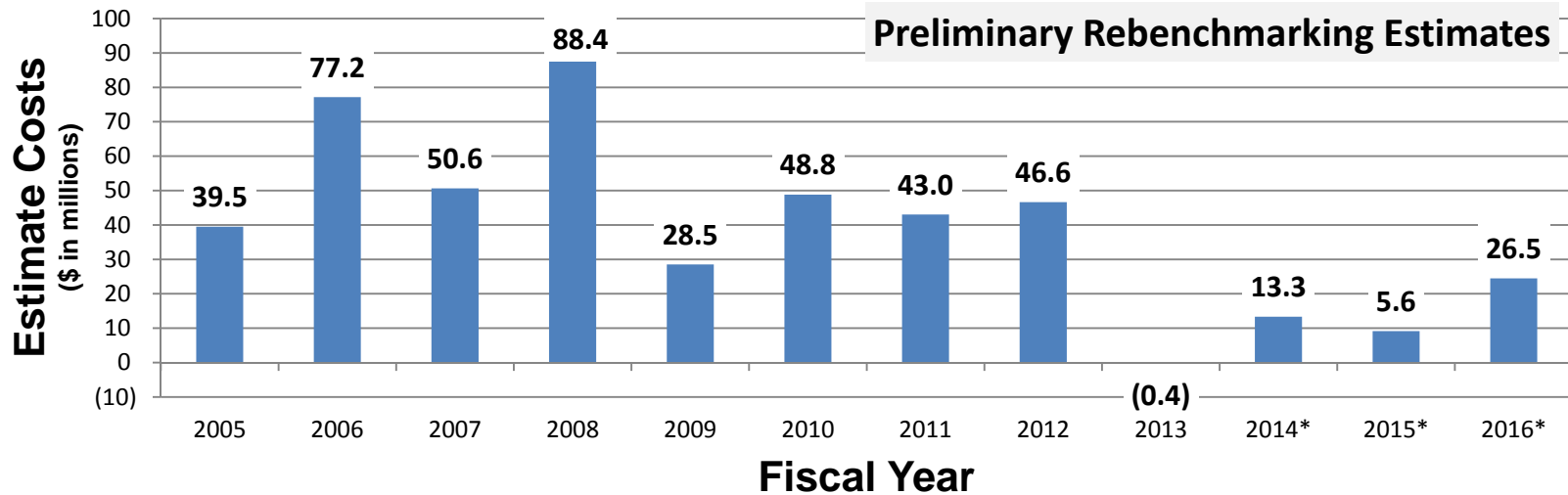
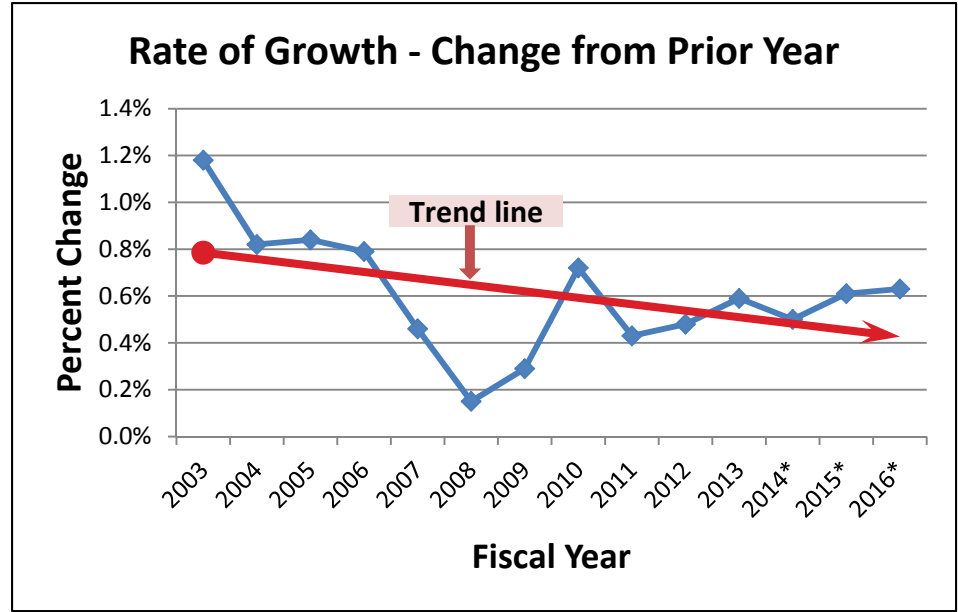
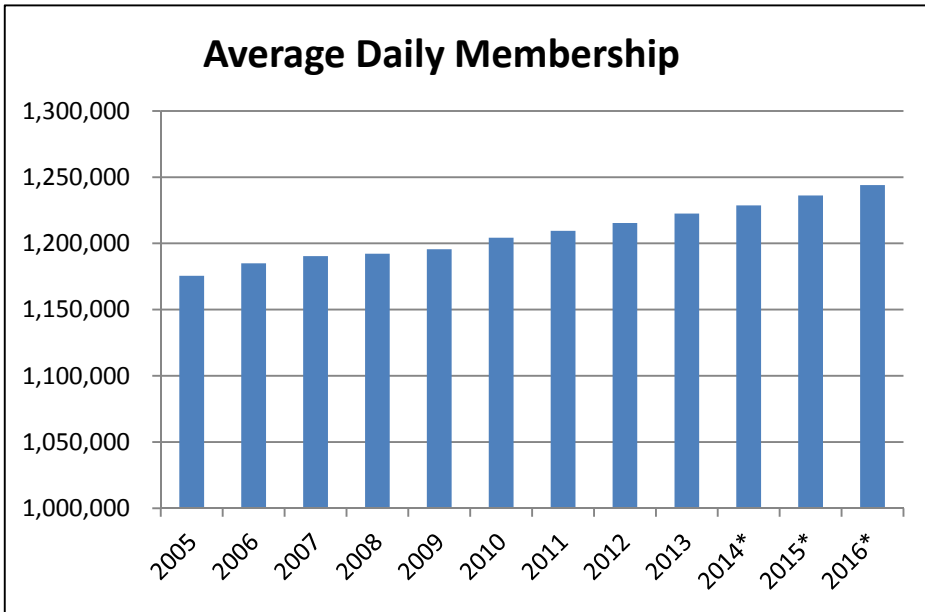
Health Care Premium Costs & Per Position Amount: \$53.4 M



Free Lunch Eligibility & SOL Test Score Updates: \$35.7 M Costs & Percent Changes



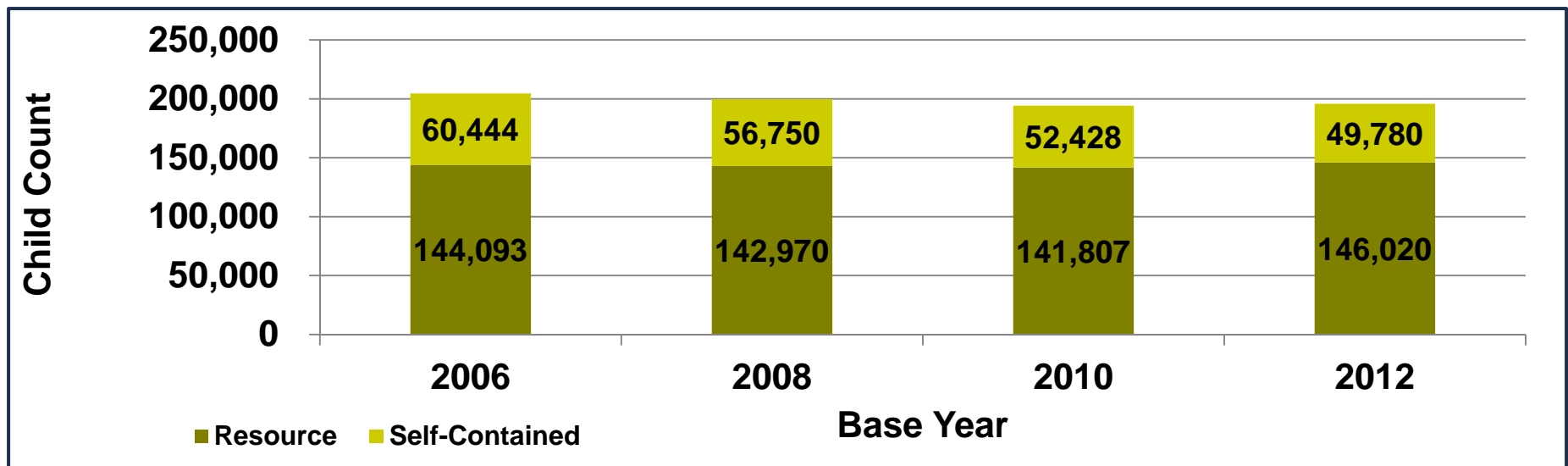
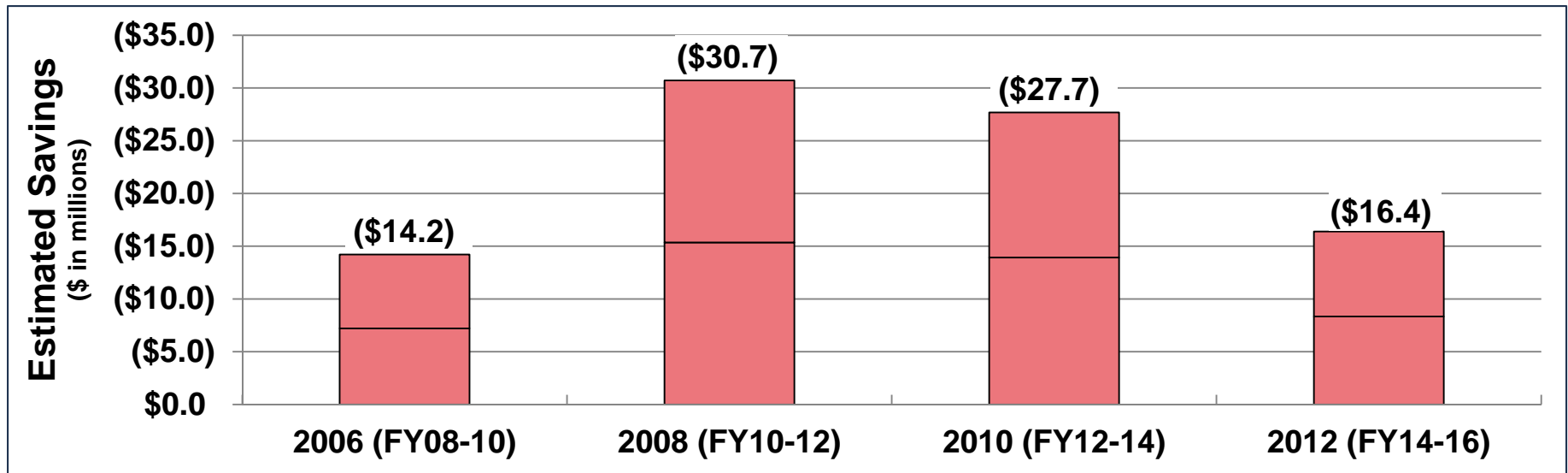
Student Enrollment History & Costs: \$32.1 M



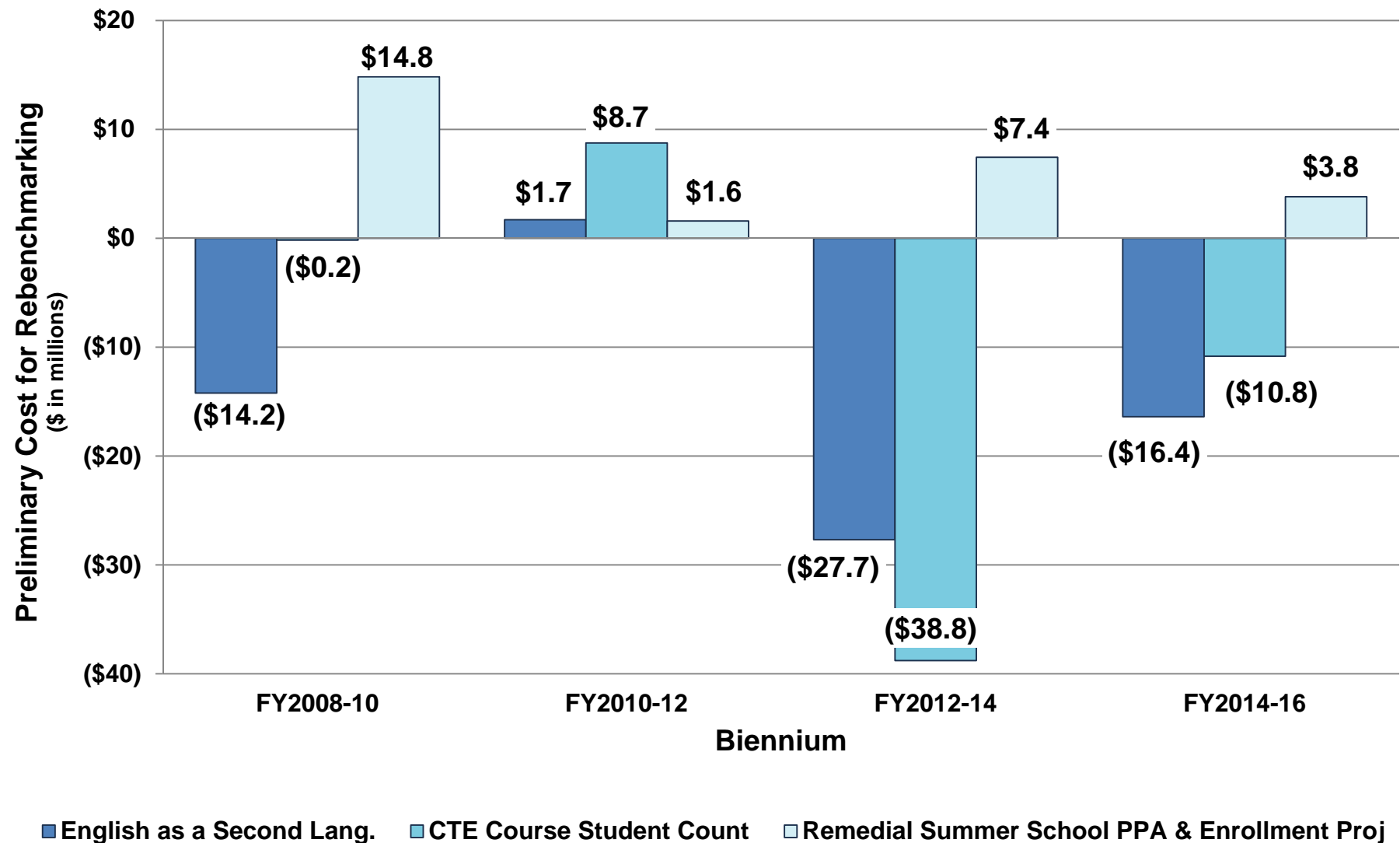
(*projected estimates)

Special Education Child Count

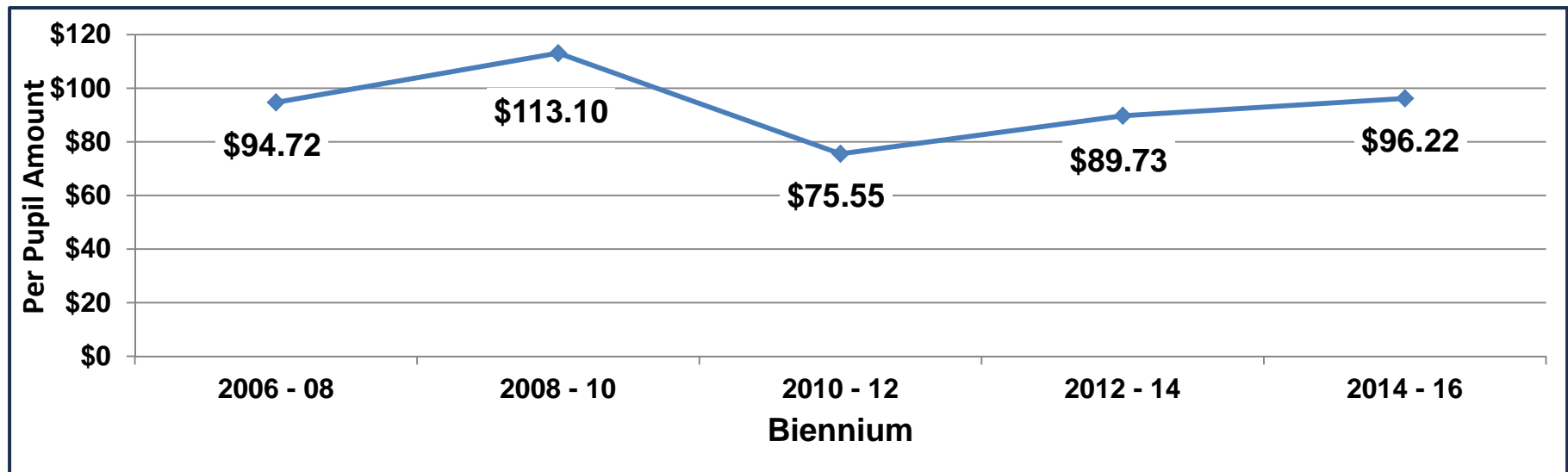
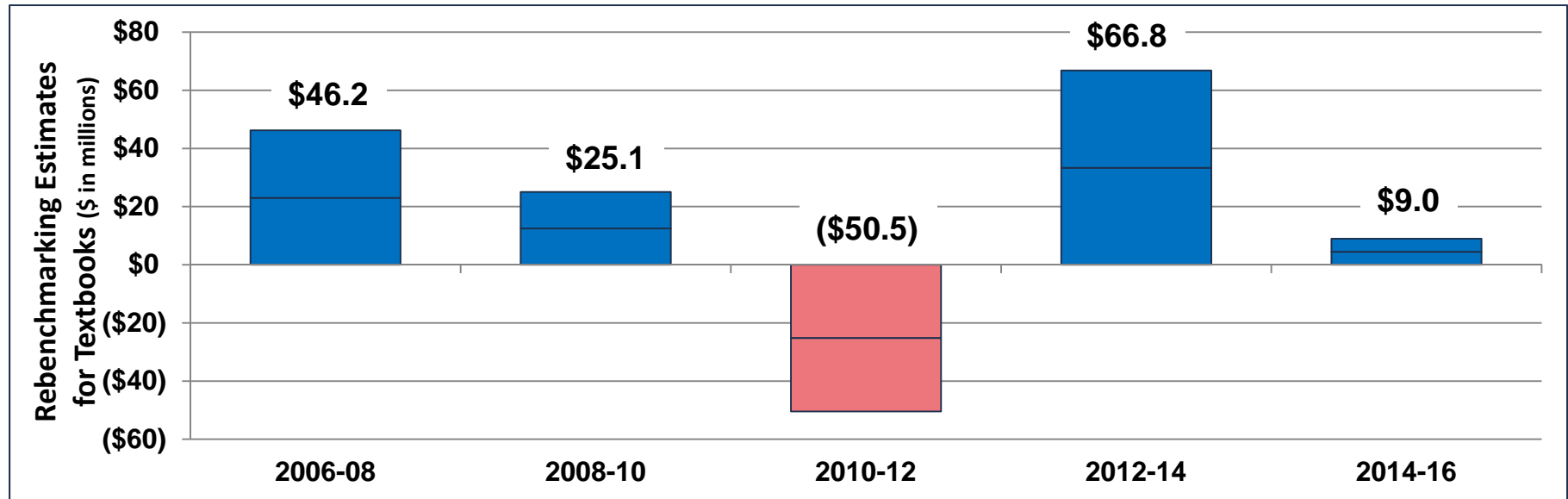
Base Year 2012 Total used for 2014-1016 Rebenchmarking



Other Student Enrollment Update Rebenchmarking Costs

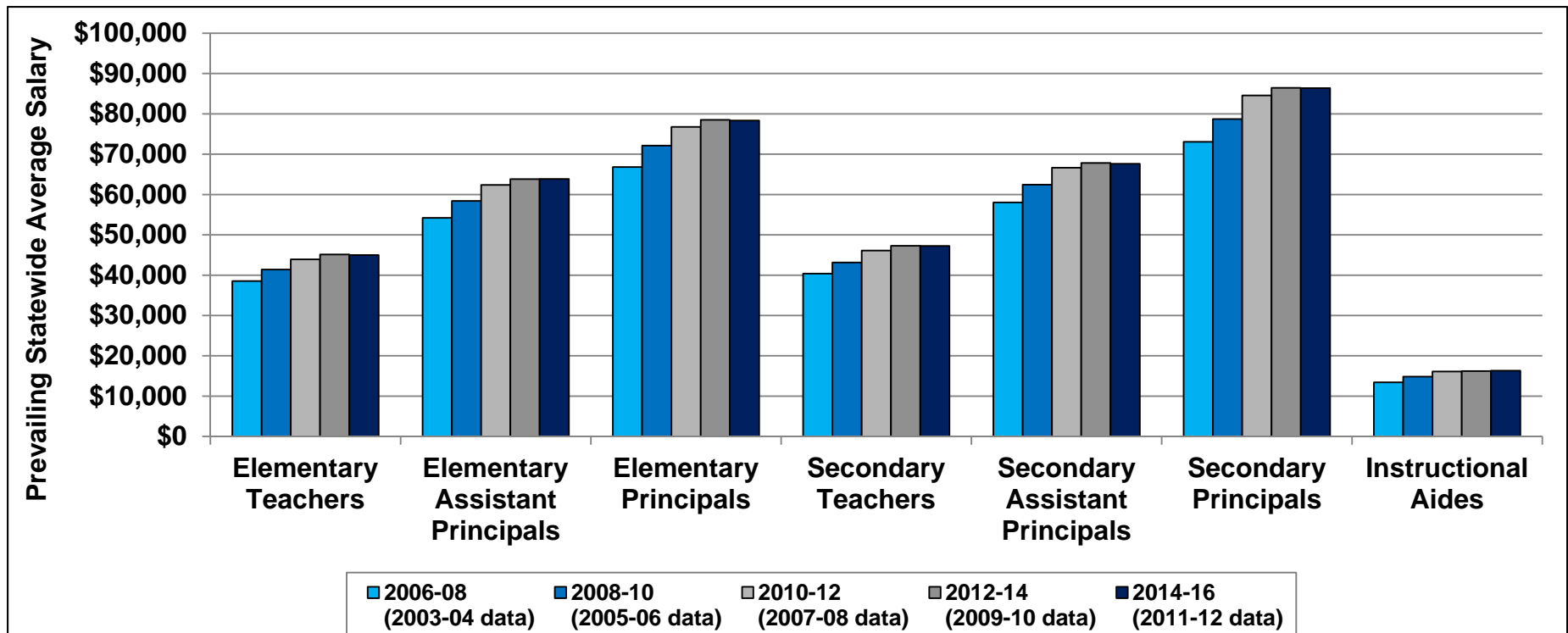


Prevailing Textbook Per Pupil Amounts & Costs: \$9.0 M



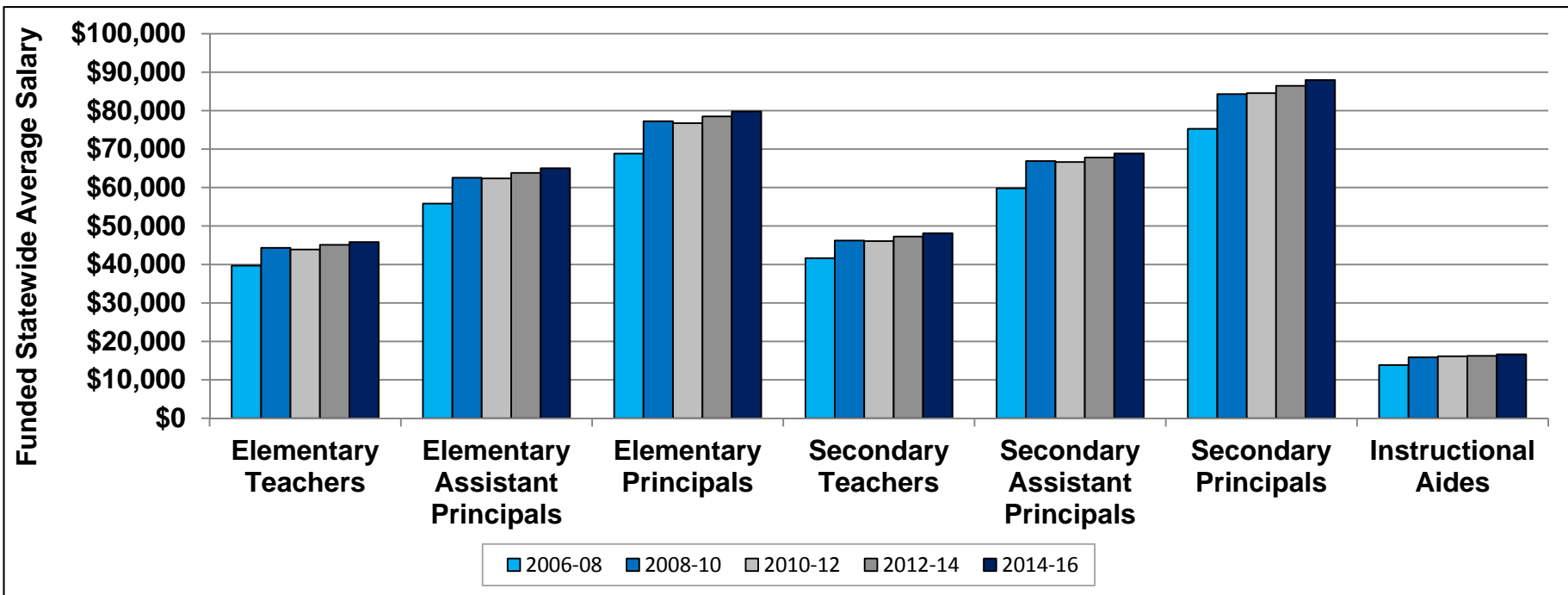
Comparison of Base Years' *Prevailing Instructional Salaries*

Prevailing Instructional Salaries	2006-08 (2003-04 data)	2008-10 (2005-06 data)	2010-12 (2007-08 data)	2012-14 (2009-10 data)	2014-16 (2011-12 data)	Salary % Change (FY04 to FY12)
Elementary Teachers	\$38,525	\$41,390	\$43,904	\$45,118	\$44,998	16.8%
Elementary Assistant Principals	\$54,201	\$58,398	\$62,383	\$63,824	\$63,868	17.8%
Elementary Principals	\$66,817	\$72,124	\$76,766	\$78,510	\$78,362	17.3%
Secondary Teachers	\$40,403	\$43,158	\$46,090	\$47,267	\$47,260	17.0%
Secondary Assistant Principals	\$58,043	\$62,460	\$66,658	\$67,824	\$67,626	16.5%
Secondary Principals	\$73,076	\$78,721	\$84,564	\$86,464	\$86,374	18.2%
Instructional Aides	\$13,426	\$14,820	\$16,104	\$16,223	\$16,315	21.5%



Comparison of *Funded Instructional Salaries* Included in Direct Aid Budget Allocations (reflects state funded salary incentives)

Funded Instructional Salaries	2006-08	2008-10	2010-12	2012-14	2014-16	Salary % Change (FY08 to FY16)
Elementary Teachers	\$39,681	\$44,337	\$43,904	\$45,118	\$45,822	15.5%
Elementary Assistant Principals	\$55,827	\$62,556	\$62,383	\$63,824	\$65,037	16.5%
Elementary Principals	\$68,822	\$77,259	\$76,766	\$78,510	\$79,796	15.9%
Secondary Teachers	\$41,615	\$46,230	\$46,090	\$47,267	\$48,125	15.6%
Secondary Assistant Principals	\$59,784	\$66,907	\$66,658	\$67,824	\$68,863	15.2%
Secondary Principals	\$75,268	\$84,326	\$84,564	\$86,464	\$87,954	16.9%
Instructional Aides	\$13,828	\$15,875	\$16,104	\$16,223	\$16,613	20.1%





**PROPOSED POLICY CHANGES,
NEW & EXPANDED PROGRAM INITIATIVES**

Proposed Policy, New & Expanded Program Changes

<u>Policy Related:</u>			
GF/Literary Fund Revenue & Construction Loans	\$28.1	\$24.7	\$52.9
Eliminate Support Cost of Competing Adjustment	(10.2)	(10.5)	(20.7)
Estimate Non-participation Savings for PreK @25.4%	(24.2)	(24.3)	(48.5)
<u>Eliminate Inflation Update for FY 2012 Spending Levels</u>	<u>(38.1)</u>	<u>(38.3)</u>	<u>(76.4)</u>
Subtotal for Policy Related Changes	(\$44.4)	(\$48.4)	(\$92.8)
<u>New & Expanded:</u>			
New Math / Reading Instructional Specialists	\$1.8	\$1.8	\$3.6
New Teach for America Grants	0.5	0.5	1.0
Update National Board Certification Eligibility	0.6	0.6	1.2
Combine Year Round Schools and Other Alternatives	0.6	0.6	1.2
Expand Communities in Schools	0.3	0.3	0.5
Expand Positive Behavioral Intervention Supports	0.3	0.3	0.5
Expand PlugGEDInVA	0.2	0.2	0.5
<u>Expand GReat Aspirations Scholarship Program</u>	<u>0.2</u>	<u>0.2</u>	<u>0.4</u>
Subtotal for Policy Related Changes	\$4.5	\$4.5	\$9.0
TOTAL for Policy, New & Expanded Changes	(\$39.9)	(\$43.9)	(\$83.8)

Policy Changes

- The introduced budget reflects a net increase of \$52.9 million over the biennium to backfill a portion of Literary funds used to pay a portion of the teacher retirement costs over the biennium -- the freed-up Literary Fund revenues are proposed to be used to:
 - Adjust for the decline in the level of loan repayment revenues into the fund coupled with no new loan issuances: \$32.9 million
 - Provide new School Construction Loans: \$20.0 million
- Eliminates the Cost of Competing Adjustment (COCA) for support positions (rate of 6.98%): saves \$20.7 million
 - \$10.2 million in FY 2015 and \$10.5 million in FY 2016
- Includes a PreK nonparticipation rate of 25.4%: saves \$48.5 million
 - This is consistent with rebenchmarking update from the FY 2012-2014 cycle
 - \$24.2 million in FY 2015 and \$24.3 million in FY 2016
- Excludes funding for inflation adjustments: saves \$76.4 million
 - This is consistent with rebenchmarking update from the FY 2012-2014 cycle
 - \$38.1 million in FY 2015 and \$38.4 million in FY 2016

Literary Fund Status

Without New Loans Repayments Decrease; Plus Costs for New Programs

	FY 13	FY 14	FY 15	FY 16
<u>Revenue Source Categories:</u>				
Fines, Fees, Forfeitures	\$71.8	\$70.1	\$70.5	\$70.7
Interest Less Fees	0.9	0.7	0.7	0.7
Unclaimed Property	75.0	75.0	74.0	74.0
Interest on UCP	0.8	0.8	0.8	0.8
Unclaimed Lottery Prizes	12.0	11.4	11.6	11.7
<i>Loan Payments to Literary Fund & Interest</i>	48.5	25.9	26.0	25.3
VPSA Reserve	1.0	4.8	0.5	0.5
<u>Revenue Total</u>	<u>\$210.0</u>	<u>\$188.5</u>	<u>\$184.1</u>	<u>\$183.7</u>
<u>Expenditure Allocations</u>				
Teacher Retirement/Soc Security (SOQ Basic Aid)	\$140.1	\$133.5	\$107.9	\$111.2
<i>Technology Equipment & Backpack Debt Serv.</i>	60.7	60.1	60.9	62.5
<i>School Security Grants Debt Service</i>	0.0	1.3	2.5	3.7
Interest Rate Subsidy	0.0	2.1	0.0	0.0
<i>New Proposed School Construction Loans</i>	0.0	0.0	10.0	10.0
<u>Expenditure Total</u>	<u>\$200.8</u>	<u>\$197.0</u>	<u>\$181.3</u>	<u>\$187.4</u>
Net Lit Fund Subsidy & Other Adjustments Total	(\$5.6)	(\$10.6)	(\$1.9)	(\$4.7)
<u>Literary Fund Ending Balance</u>	<u>\$14.8</u>	<u>\$2.1</u>	<u>\$4.7</u>	<u>\$1.0</u>

New Initiatives: Adds \$4.6 million Over the Biennium

- Reading and Math Specialists: adds a total of \$3.6 million to provide positions to underperforming schools that have been denied accreditation or have been accredited with warning for three consecutive years
- Teach For America (TFA): adds a total of \$1.0 million for grants to help offset the \$5,000 per teacher hiring fee charged to school divisions that contract with TFA
 - New language authorizes the Opportunity Educational Institution (OEI) Board to evaluate school division grant applications and determine amounts

Expanded Programs: Adds \$4.4 million Over the Biennium

- National Board Certifications Bonuses: adds \$1.2 million to reflect increased participation levels of teachers certified by the National Board of Professional Teaching Standards
- Communities in Schools: adds \$538,800 to establish a CIS affiliate in the Petersburg school division
- Positive Behavioral Intervention: adds \$513,920 to expand the number of divisions receiving school-based training for reducing disruptive behavior in the classroom
- PlugGEDIn Virginia: adds \$470,030 to fund 20 additional grants to increase adult education opportunities for GED course offerings
- Combine Year Round and Other Alternative Instructional Approaches: adds \$1,226,624
- Great Aspirations Scholarship Program: adds \$375,000

Language

- Special Education – State Operated Programs: proposes new language that specifies that state funding allocated for educational programs in local and regional detention homes will be based only on students detained in the facilities through a court order issued by a Virginia court
- Virginia E-Learning Backpack Initiative: proposes changing the criteria that determines a school eligibility from one year to two consecutive years for not being fully accredited
- Reading Specialist Initiative: modifies the existing funding methodology by stepping down the budget allocation to 50% by the third year for a school that started in the program during FY 2014

Department of Education - Central Office

- The introduced budget proposes adding a total of \$619,360 for Academic Reviews for those schools that are not fully accredited
 - Total of 399 school in the biennium- up from 109 schools last year
 - Total proposed budget: \$1.1 million in FY15 & \$1.1 million in FY16
- Proposes adding \$315,923 each year for the Center for Excellence in Teaching at George Mason University for its residential summer program that provides professional development for teachers
 - Total proposed budget: \$536,114 in FY15 & \$550,328 in FY16
- Adds \$250,000 over the two years for statewide training for key teachers and administrators to receive initial training for reducing disruptive behavior in the classroom
 - Total proposed budget: \$402,000 in FY15 & \$402,000 in FY16

Secretary of Education

- Proposed budget eliminates the second year funding of \$600,000 for the College Partnership Labs grants
- New language directs the Secretary to conduct a study of the funding formula used to determine Governor Schools allocations
 - **Current Funding Formula:** Based on student enrollment by resident division and the funded state per pupil amount (PPA) of \$4,668 (HB30)
 - State allotment is adjusted by each division's composite index
 - State allotment reflects the length of the day the program is in operation:
 - half day (3/6 of state PPA) --- 4 Governor's Schools
 - part-time (5/6 of state PPA) --- 11 Governor's Schools
 - full-day (6/6 of state PPA) --- 4 Governor's Schools
 - Local school divisions contribute funds based on the required local match on the state's PPA as well as any additional funding from the individual Governor's School's regional governing board policies that determine any extra tuition costs
 - Each program is unique in its funding structure to meet local/regional needs

Opportunity Educational Institution (OEI)

- The introduced budget transfers the Opportunity Educational Institution out of the Department of Education and creates a new stand alone agency
- Proposes adding a total of \$900,118 to the existing \$300,000 to the OEI budget and authorizes 7.0 new positions
- New language states that all applicable state, federal and required local matching funds will be transferred to the OEI from the resident school division
- Additional new language allows the OEI Board to determine whether any school accredited with warning for the third consecutive year will be transferred under its authority



APPENDIX

*Additional Rebenchmarking
Reference Data*

2014-2016 Direct Aid to Public Education Budget Summary of Major Data Elements Used in 2014-2016 Rebenchmarking Calculations		
	FY 2014 Base	FY 2015 & FY 2016 Rebenchmarking
A. Student Enrollment Data		
Fall Membership	2010-2011	2012-2013
Special Education Child Count	December 1, 2010	December 1, 2012
Career & Technical Education Course Enrollment	2010-2011	2012-2013
SOL English & Math Tests % Score Failures (for SOQ Prevention, Intervention and Remediation)	Three-year average (2008-09; 2009-10; 2010-11)	Three-year average (2009-10; 2010-11; 2011-12*) <i>* 2012-13 available Fall 2013</i>
Free Lunch Eligibility Data (for SOQ Prevention, Intervention and Remediation & other accounts)	Three-year average (October 2008, 2009, 2010*) <i>*Oct. 2010 for other accounts</i>	Three-year average (October 2010, 2011, 2012*) <i>*Oct. 2012 for other accounts</i>
B. Base-year Expenditure & Revenue Data (funded salaries, support costs, federal revenues for support cost deduct)	2009-2010 Annual School Report	2011-2012 Annual School Report
C. Fringe Benefit Rates		
Instructional VRS Retirement (Including Retiree Health Care Credit)	12.77%	12.77% (Update in Fall 2013)
Non-instructional VRS Retirement	10.23%	10.23% (Update in Fall 2013)
Social Security/Medicare	7.65%	7.65%
Group Life Insurance	0.48%	0.48% (Update in Fall 2013)
Health Care Premium (<i>Funded per position amount with Inflation</i>)	\$3,778	\$4,340
D. Composite Index (<i>Base-Year Data</i>)	2009	2011 (Update in Fall 2013)
E. Funded Non-Personal Support Inflation Factors (<i>Unweighted average</i>)	0%* <i>*(Inflation was not funded in Chapter 806, 2013 Appropriation Act)</i>	3.36%
F. Textbooks (<i>Funded Per Pupil Amount with Inflation</i>)	\$89.73	\$99.42
G. Average Daily Membership Projections (<i>Initial Projections</i>)	1,228,698 (FY14)	1,236,186 (FY15), 1,244,018 (FY16)

Rebenchmarking Rates
Summary of Major Data Elements Used in Rebenchmarking Calculations

	<u>FY 2004</u> (base yr)	<u>FY05 & FY06</u>	<u>FY 2006</u> (base yr)	<u>FY07 & FY08</u>	<u>FY 2008</u> (base yr)	<u>FY09 & FY10</u>	<u>FY 2010</u> (base yr)	<u>FY11 & FY12</u>	<u>FY 2012</u> (base yr)	<u>FY13 & FY14</u>	<u>FY 2014</u> (base yr)	<u>FY15 & FY16</u>
Student Enrollment Data												
Fall Membership (Sept 30th)	2000-01	2002-03	2002-03	2004-05	2004-05	2006-07	2006-07	2008-09	2008-09	2010-11	2010-11	2012-13
Special Ed Dec 1 Child Count	2000	2002	2002	2004	2004	2006	2006	2008	2008	2010	2010	2012
Voc Educ Student Count (courses)	2000-01	2002-03	2002-03	2004-05	2004-05	2006-07	2006-07	2008-09	2008-09	2010-11	2010-11	2012-13
SOQ, Prevention, Intervention & Remediation (SOL English & Math test scores)	Fall '98, '99, '00	Fall '00, '01, '02	Fall '00, '01, '02	Fall '02, '03, '04	Fall '03, '04, '05	Fall '04, '05, '06	Fall '04, '05, '06	Fall '06, '07, '08	Fall '07, '08, '09	Fall '08, '09, '10	Fall '09, '10, '11	Fall '10, '11, '12
SOQ Prevention, Intervention & Remediation (Free Lunch Eligibility Data)			Oct-02	Oct '02, '03, '04	Oct '02, '03, '04	Oct '04, '05, '06	Oct '04, '05, '06	Oct '06, '07, '08	Oct '06, '07, '08	Oct '08, '09, '10	Oct '08, '09, '10	Oct '10, '11, '12
Expenditure Data (funded salaries and support costs on ASR)												
	1999-2000	2001-02	2001-02	2003-04	2003-04	2005-06	2005-06	2007-08	2007-08	2009-10	2009-10	2011-12
Fringe Benefit Rates												
Instructional VRS Retirement (including RHCC)	4.44%	3.77%	7.17%	7.17%	11.46%	11.46%	9.85%	9.85%	6.93%	6.93%	12.77%	12.77%
Retiree Health Care Credit	0.67%		0.55%		1.16%		1.04%		0.60%		1.11%	
Non-instructional VRS Retirement	3.07%	3.07%	4.94%	4.94%	7.48%	7.48%	7.62%	7.62%	7.53%	7.53%	10.23%	10.23%
Social Security / Medicare	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%
Group Life Insurance	0.00%	0.00%	0.00%	0.00%	0.40%	0.40%	0.27%	0.27%	0.28%	0.28%	0.48%	0.48%
Health Care Premium (funded per position amount w/ inflation)	\$2,734	\$2,734	\$3,269	\$4,301	\$4,274	\$5,211	\$5,188	\$5,793	\$3,375	\$3,907	\$3,778	\$4,340
Composite Index (base-year data)												
	1999	2001 (tba)	2001	2003	2003	2005	2005	2007	2007	2009	2009	2011
Funded Non-personnel Support Inflation Factors (unweighted average)												
	1st qtr & subseq updates	tba	4.66%	7.30%	7.30%	5.39%	5.39%	0.52%	0.00%	3.96%	0.00%	3.36%
Textbooks (funded PPA w/ inflation)												
	\$75.36	tba	\$63.12	\$101.81	\$101.81	\$119.39	\$118.52	\$76.01	\$40.56	\$93.23	\$89.73	\$99.42
ADM (original) March 31st												
	1,170,222	1,186,956	1,187,813	1,200,947	1,199,701	1,210,373	1,221,682	1,212,501	1,221,831	1,223,646	1,228,698	1,236,186
	(FY04)	1,202,835	(FY06)	1,214,410	(FY08)	1,221,682	(FY10)	1,221,831	(FY12)	1,230,860	(FY14)	1,244,018
	<i>SOL were VSAP tests</i>											