

COMMONWEALTH OF VIRGINIA HOUSE OF DELEGATES RICHMOND

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House Appropriations Committee Capital Outlay Subcommittee

Agenda

January 21, 2010 Riley E. Ingram, Chairman Appropriations Room 8:00 a.m.

I. Bills Before the Subcommittee

HB 41 (Putney) **Bonds; capital projects at colleges and universities.** Authorizes the Treasury Board to issue bonds pursuant to Article X, Section 9 (c) of the Constitution of Virginia in an amount up to \$206,870,000 plus financing costs to finance revenue-producing capital projects at institutions of higher education. The bill declares that an emergency exists and that the bill is effective upon passage.

HB 48 (Lingamfelter) **Debt Capacity Advisory Committee; membership.** Adds the Staff Directors of the House Committee on Appropriations and Senate Committee on Finance as members of the Debt Capacity Advisory Committee.

II. Update on Debt Capacity

- Manju Ganeriwala, State Treasurer