



2007 Commerce & Trade Budget Amendments

January 11, 2007

Patrick O. Gottschalk
Secretary of Commerce & Trade

Advancing the Commonwealth's Economic Development Agenda

- Targeted Investments and Incentives
- Critical Workforce Training Initiatives
- Infrastructure Needs for the Global Economy
- Ensuring a Safe Workplace and a Fair Marketplace for Consumers

Targeted Investments and Incentives

- SRI
 - \$12 Million in 2008
- Enterprise Zones (EZ) Program
 - \$2 Million in 2007
 - \$2 Million in 2008
- Workforce Services Jobs Investment Program (WSJIP)
 - \$2 Million for 2007
 - \$2 Million for 2008

Targeted Investments and Incentives

- Governor's Development Opportunity Fund (GOF)
 - \$5 Million in 2007
- Emerging Markets Study for VEDP
 - \$200,000 for 2008
- Appalachian Regional Commission dues
 - \$136,909 for 2007
 - \$142,909 for 2008

Critical Workforce Training Initiatives

- Southwest Virginia Technology Development Center
 - \$1 Million in 2007
- Fredericksburg Naval Research and Development Facility
 - \$2 Million in 2008
- Advanced Shipbuilding and Carrier Integration Center
 - \$1 Million for 2007
- Regional Research and Development Center in Allegany Highlands
 - \$330,000 for 2008

Infrastructure Needs for the Global Economy

- Eastern Shore Broadband
 - \$1.6 Million for 2007
- Indoor Plumbing Rehabilitation Program
 - \$1.6 Million for 2008
- Southeast Rural Community Assistance Project
 - \$900,000 for 2007

Infrastructure Needs for the Global Economy

- Virginia Housing Partnership Revolving Fund
 - \$2 Million for 2008
- Virginia Welcome Centers
 - \$250,000 for 2008

Ensuring a Safe Workplace and a Fair Marketplace for Consumers

- Department of Labor & Industry
 - Increase funding for Occupational Health and Safety Program
 - \$586,573 for 2008
- Department of Professional & Occupational Regulation
 - \$1.5 Million and 32 new positions for 2008
- Board of Accountancy
 - Fund legislatively authorized salary increases
 - \$33,701 for 2008
 - Funding for Compliance Officer
 - \$12,774 for 2007
 - \$61,484 for 2008



Questions

Patrick O. Gottschalk

Secretary of Commerce & Trade