

Economic and Revenue Update

A Briefing for the Money Committees

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Topics for Discussion

- National and State Economic Indicators
- April Year-to-Date Revenue Collections, Fiscal Year 2020
- Next Steps
- Federal Stimulus Funds

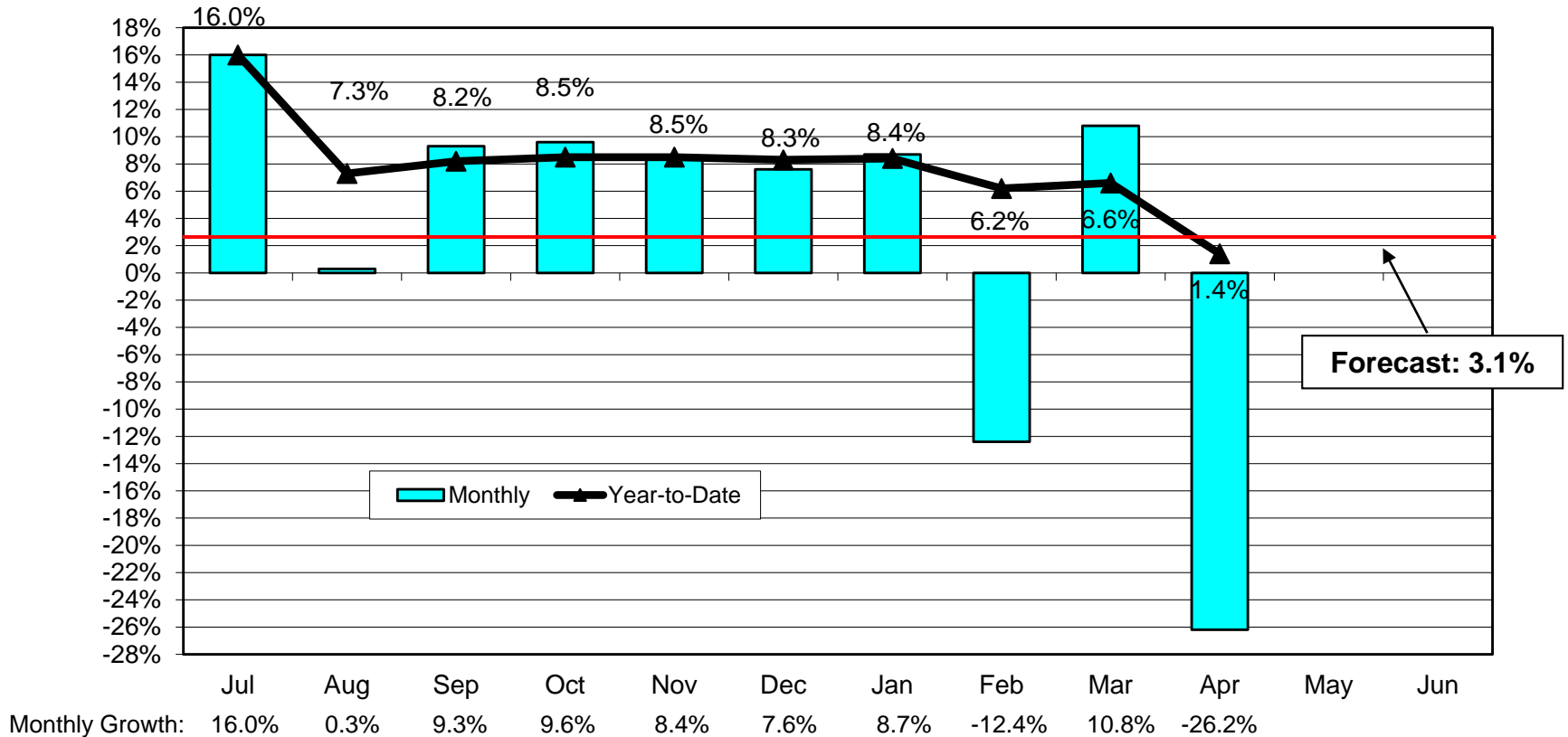
National and State Economic Indicators

- This is the first monthly report containing the effects of the COVID-19 outbreak. Impacts will include the general economic downturn and the decision by the Governor to defer April and May income tax payment dates for corporations and individuals to June 1.
- According to the initial estimate, real GDP fell at an annualized rate of 4.8 percent in the first quarter of 2020, following 2.1 percent growth in the previous two quarters.
- Payroll employment plummeted by 20.5 million jobs in April, with losses across all major industries.
- The national unemployment rate rose to 14.7 percent in April.
- Initial claims for unemployment fell by 677,000 to 3.2 million during the week ending May 2, while the four-week moving average fell from 5.0 million to 4.2 million.
- The Conference Board's index of leading indicators fell 6.7 percent in March, the steepest decline in its 60-year history.
 - The decline was broad-based, with stock prices and initial claims contributing the largest negative impacts.
- The Conference Board's index of consumer confidence fell from 118.8 to 86.9 in April. The present conditions component declined from 166.7 to 76.4, offsetting an increase in the expectations component.
- The Institute of Supply Management index fell from 49.1 to 41.5 in April.
 - The COVID-19 outbreak has led to plant closings and supply chain disruptions.

National and State Economic Indicators

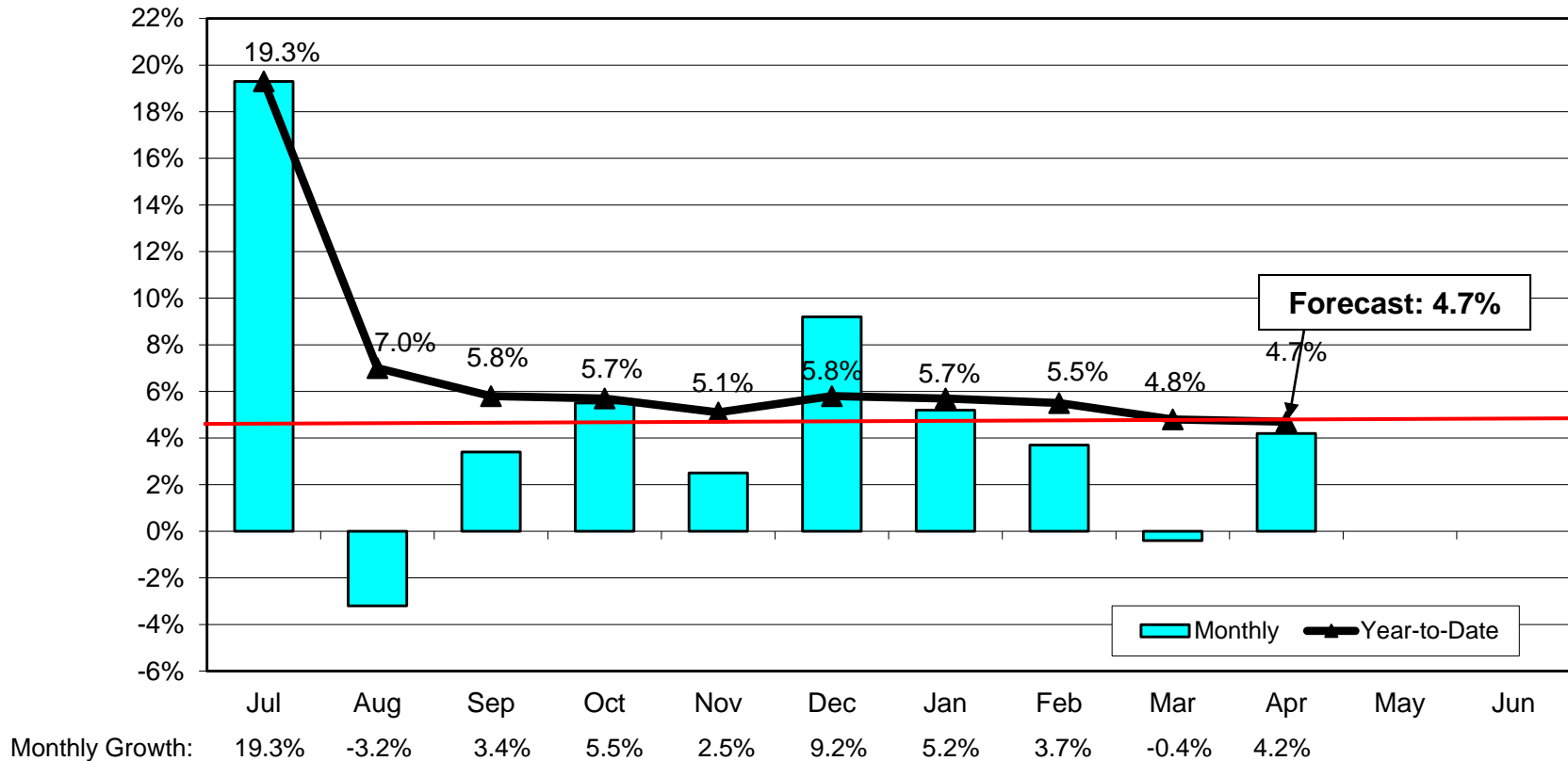
- The Consumer Price Index (CPI) fell 0.4 percent in March following a 0.1 percent increase in February and stands 1.5 percent above March 2019.
 - Core inflation (excluding food and energy prices) fell 0.1 percent, and has increased 2.1 percent from last year.
- At its April meeting, the Federal Reserve left the federal funds target rate unchanged at the range of 0.0 to 0.25 percent. Quantitative easing remains open-ended.
- In Virginia, payroll employment rose by 0.6 percent in March compared with last year. Northern Virginia posted growth of 0.8 percent; Hampton Roads fell 0.2 percent; and Richmond-Petersburg rose 1.0 percent. The March report reflects the very beginning of the effects from COVID-19.
- The Virginia seasonally adjusted unemployment rate rose 0.7 percentage point to 3.3 percent in March.
- The Virginia Leading Index tumbled 6.8 percent in March after rising 0.1 percent in February.
 - All four components: auto registrations, the U.S. Leading index, initial claims, and future employment deteriorated.
 - The index for Staunton rose modestly while the indexes for the remaining ten metro areas declined in March.

Growth in Total General Fund Revenue Collections FY20 Monthly and Year-to-Date



- Total general fund revenues decreased 26.2 percent in April.
 - The deferral of the payment date to June 1 for individual and corporate income tax payments caused lower levels of activity before the new date.
- On a year-to-date basis, total revenues increased 1.4 percent, behind the annual forecast of a 3.1 percent increase.

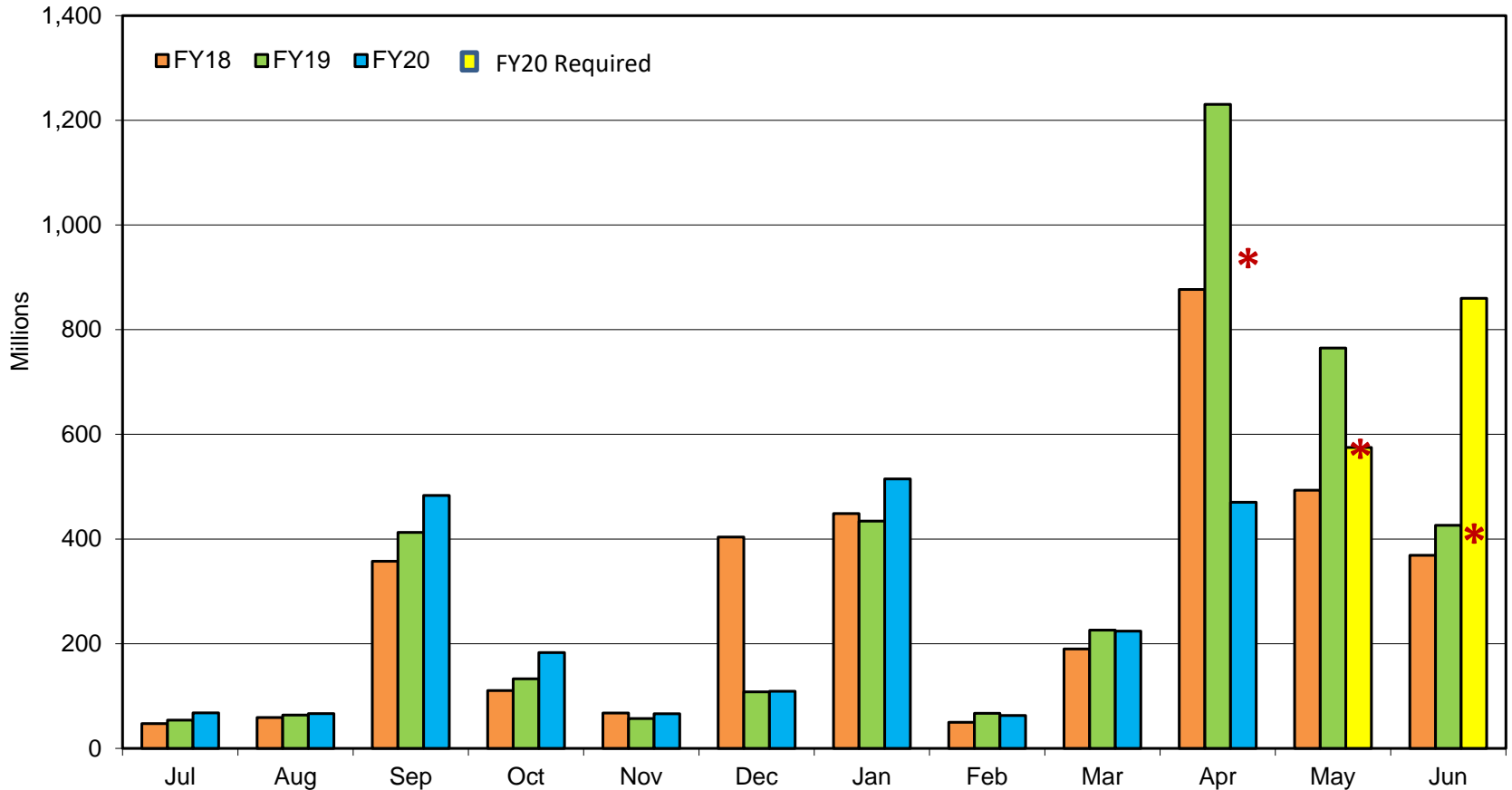
Growth in Withholding Tax Collections FY20 Monthly and Year-to-Date



- Collections increased 4.2 percent in April due to an additional Wednesday and Thursday deposit day this April as compared to last April.
 - Growth slowed as COVID-19 began to shut down many businesses.
 - May will have two fewer deposit days, and provide a clearer picture.
- Year-to-date, withholding collections have increased 4.7 percent compared with the same period last year, same as the projected annual growth of 4.7 percent.

Nonwithholding Tax Collections

FY18 – FY20 Monthly



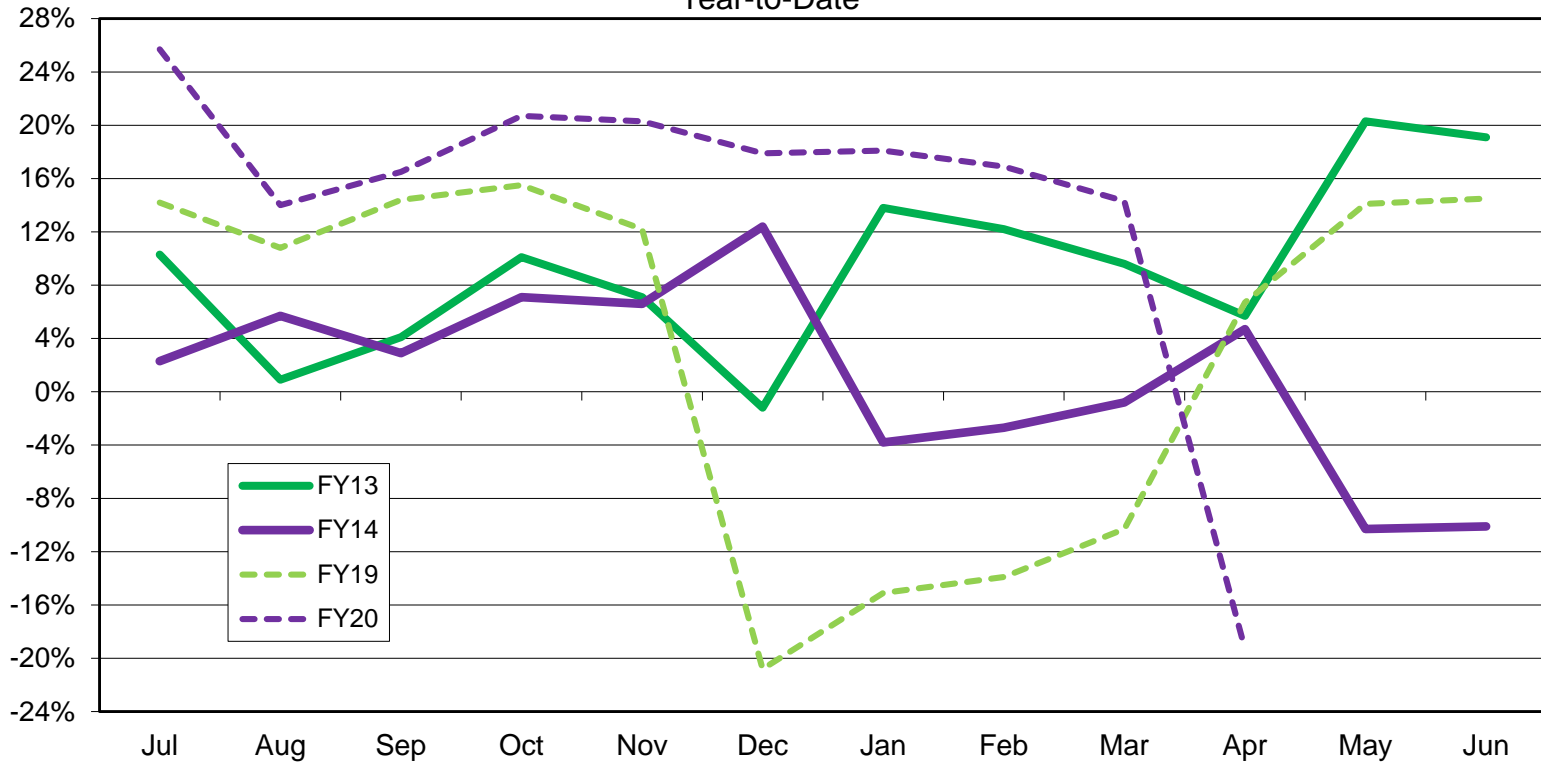
- April receipts were down significantly as the May 1 filing date for final tax year 2019 and the first estimated payment for tax year 2020 was moved to June 1.
- There is no equivalent historical data to compare this year to past years for analysis.

Nonwithholding Tax Collections

Growth in Nonwithholding Revenue Collections

FY13, FY14, FY19 and FY20

Year-to-Date



- Estimated and final payments due May 1 are now due June 1 and affect prior year comparisons.

Individual Income Tax Refunds

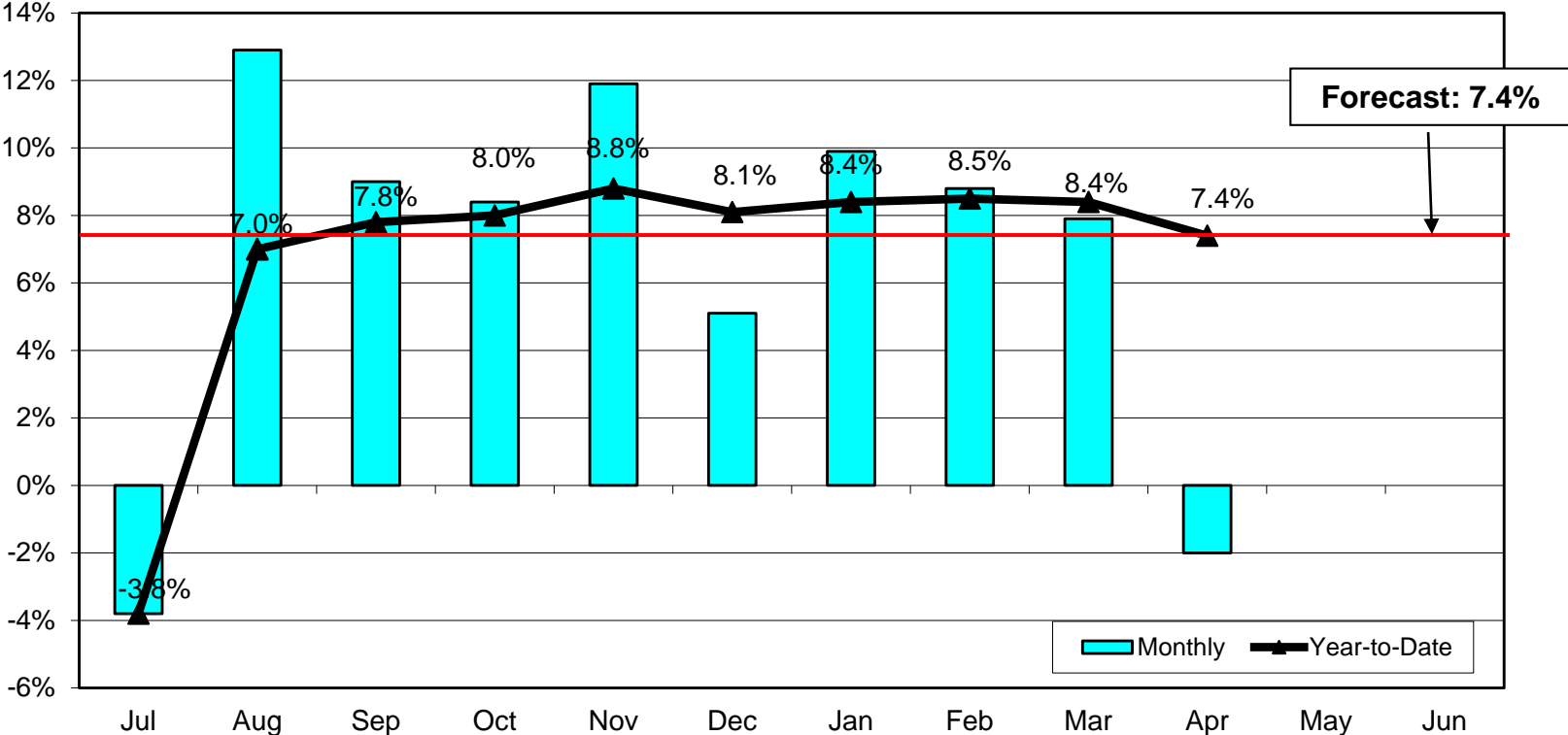
- Through April, TAX has issued \$1,513.8 million in individual refunds compared with \$1,498.8 million in the same period last year, a 1.0 percent increase as compared to the annual estimate of 13.7 percent growth.
- With the individual filing due date moving from May 1 to June 1, there has been a significant slowdown in filings.
 - Average check size is up 1.0 percent.

Net Individual Income Tax

- Through the first nine months of the fiscal year, collections of net individual income tax decreased 0.4 percent from the same period last year, behind the annual estimate of 1.3 percent growth.
- Once again, moving the filing date from May 1 to June 1 has made any meaningful comparisons useless.

Growth in Sales Tax Collections

FY20 Monthly and Year-to-Date



Monthly Growth: -3.8% 12.9% 9.0% 8.4% 11.9% 5.1% 9.9% 8.8% 7.9% -0.4%

- Collections of sales and use taxes, reflecting mainly March sales, decreased 0.4 percent in April.
 - Without the additional food and ABC sales, the month would have been down about -4.0 percent.
 - The month also includes about one-half of the month having the entire economy still open.
- On a year-to-date basis, collections increased 7.4 percent, same as the annual estimate of 7.4 percent growth.

Net Corporate Income Tax Collections

- As with individual income tax payments, corporate estimated and final payments are now due June 1.
- Collections were \$149.9 million for corporations deciding to pay this month as compared to \$272.3 million received last April.
- April to June receipts will be analyzed in July as to how companies performed in final payments for tax year 2019 and their two estimated payments for tax year 2020 (*due June 1 and June 15*).

Recordation and Insurance Premiums Tax

Recordation

- In April, collections increased 25.2 percent compared to last year. Year-to-date collections have increased 29.8 percent compared to last year as compared to the forecast of 21.3 percent growth.

Insurance

- Collections for the month were \$141.7 million as compared to \$136.6 million last April.
 - The activity represents estimated payments due April 15.
- For the fiscal year to-date, net insurance premiums tax collections are \$223.8 million compared with \$247.9 million during the same period last year.

Summary of Fiscal Year 2020 Revenue Collections

(Chapter 1283)

July through April

Percent Growth over Prior Year

<u>Major Source</u>	<u>As a % of Total Revenues</u>	<u>YTD Actual</u>	<u>Annual Estimate</u>	<u>Variance</u>	<u>May-Jun Req'd to Meet Est.</u>	<u>Prior Year May-Jun</u>
Withholding	61.9 %	4.7 %	4.7 %	0.0 %	4.4 %	3.1 %
Nonwithholding	17.3	(19.3)	(4.3)	(15.0)	30.6	38.2
Refunds	(9.0)	1.0	13.7	(12.7)	93.3	(1.4)
Net Individual	70.2	(0.4)	1.3	(1.7)	7.5	14.4
Sales	17.5	7.4	7.4	0.0	7.1	3.4
Corporate	4.7	(4.2)	9.3	(13.5)	67.8	(6.0)
Wills (Recordation)	2.1	29.8	21.3	8.5	(11.0)	5.1
Insurance	1.8	(9.7)	3.2	(12.9)	27.0	6.6
All Other Revenue	3.7	6.9	3.2	3.7	(4.9)	9.1
Total	100.0 %	1.4 %	3.1 %	(1.7) %	9.3 %	10.7 %
Total less Nonwithholding	82.7 %	5.5 %	4.8 %	0.7 %	2.0 %	3.6 %

- May and June collections will reflect COVID-related declines in withholding and sales tax collections.

Summary of Fiscal Year 2020 Revenue Collections

(Chapter 1283)

July through April

Percent Growth over Prior Year

<u>Major Source</u>	As a % of Total Revenues	YTD <u>Actual</u>	Annual <u>Estimate</u>	<u>Variance</u>	May-Jun Req'd \$1 Billion Short <u>of Estimate</u>	Prior Year <u>May-Jun</u>
Withholding	63.4 %	4.7 %	2.3 %	2.4 %	(9.1) %	3.1 %
Nonwithholding	16.2	(19.3)	(14.4)	(4.9)	(3.0)	38.2
Refunds	(9.4)	1.0	13.7	(12.7)	93.3	(1.4)
Net Individual	70.2	(0.4)	(3.3)	2.9	(14.5)	14.4
Sales	17.6	7.4	3.2	4.2	(11.0)	3.4
Corporate	4.2	(4.2)	(6.6)	2.4	(16.7)	(6.0)
Wills (Recordation)	2.2	29.8	21.3	8.5	(11.0)	5.1
Insurance	1.9	(9.7)	3.2	(12.9)	27.0	6.6
All Other Revenue	3.9	6.9	3.2	3.7	(4.9)	9.1
Total	100.0 %	1.4 %	(1.6) %	3.0 %	(12.2) %	10.7 %
Total less Nonwithholding	83.8 %	5.5 %	1.4 %	4.1 %	(15.4) %	3.6 %

- Total collections would fall 12.2 percent in May and June to realize a \$1 billion shortfall.

Next Steps

- **May**
 - Individual income tax refunding continues.
 - Effects of COVID-19 will be seen in withholding and sales tax collections.
- **June**
 - Individual and corporations have final payments for tax year 2019 and the first estimated payments for tax year 2020 are due June 1.
 - Individual, corporate and insurance companies have their second estimated payment due June 15.
 - A significant number of waivers from businesses for payment of their Accelerated Sales Tax (AST) bill is expected since numerous businesses have been closed for a significant period of time.

Federal Stimulus Funds

Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020 **and Other Relief Funds**

- To date, the federal government has enacted four separate stimulus bills with additional proposals being circulated.
- While the *Coronavirus Relief Fund* has gotten most of the attention, there are more than sixty other pots of federal dollars expected to flow to Virginia. In total, these new federal grants exceed \$6.1 billion.
- Virginia's estimated share of the *Coronavirus Relief Fund* is \$3.3 billion.
 - \$1.8 billion for the state
 - \$1.5 billion for local governments
 - *Only Fairfax County has the population to qualify for direct federal aid to local governments. That amount is estimated at \$200 million.*
- Currently, uncertainty remains about how much of the money will be allowed to be spent because of restrictions preventing the aid from replacing lost revenue from tax collections.
- And those totals does not include more than \$21 billion in non-grant funding flowing to the Commonwealth, primarily from the Paycheck Protection Program (PPP) and the Municipal Liquidity Facility funding, administered by the Federal Reserve Bank.
- As information becomes available, it will be shared.

Federal Stimulus Fund Awards

Impact of COVID-19 on Virginia (Dollars in thousands)
 (Current as of May 13, 2020)

Sources	Federal Agency	Cabinet-VA	FY 2020	FY 2021	TOTAL
1st Bill - Coronavirus Preparedness and Response Supplemental Appropriations Act (P.L. 116-123) - 3/6/2020					
1 CPRSA Act - CDC Grants (As of 4/24/2020)	HHS/CDC	HHR	\$ 13,622		\$ 13,622
2 CPRSA Act - Ryan White HIV/AIDS - Part A	HHS/HRSA	HHR	\$ 270		\$ 270
3 CPRSA Act - Ryan White HIV/AIDS - Part B	HHS/HRSA	HHR	\$ 509		\$ 509
4 CPRSA Act - Ryan White HIV/AIDS - Part C, D, F	HHS/HRSA	HHR	\$ 727		\$ 727
5 CPRSA Act - Community Health Centers	HHS/HRSA	HHR	\$ 1,743		\$ 1,743
SUBTOTAL, Coronavirus Preparedness and Response Act			\$ 16,871	\$ -	\$ 16,871
2nd Bill - Family First Coronavirus Response Act (P.L. 123-127) - 3/18/2020					
1 FFCRA - Congregate and Home-Delivered Meals	HHS/ACL	HHR	\$ 5,817		\$ 5,817
2 FFCRA - Unemployment Insurance (Base)	Labor	Workforce	\$ 13,405		\$ 13,405
3 FFCRA - Unemployment Insurance (Supplemental)	Labor	Workforce	\$ 13,405		\$ 13,405
4 FFCRA - Emergency Food Assistance Program	USDA	Ag & Forestry	\$ 8,032		\$ 8,032
5 FFCRA - Supplemental Nutrition Program for WIC	USDA	HHR	\$ 6,264		\$ 6,264
SUBTOTAL, Families First Coronavirus Response Act			\$ 46,923	\$ -	\$ 46,923

Federal Stimulus Fund Awards

Impact of COVID-19 on Virginia (Dollars in thousands)
(Current as of May 13, 2020)

Sources	Federal Agency	Cabinet-VA	FY 2020	FY 2021	TOTAL
3rd Bill - Coronavirus Aid, Relief, and Economic Security (CARES) Act (P.L. 116-136) - 3/27/20					
1 CARES Act - Coronavirus Relief Funds - State	Treasury	All	\$ 1,820,356		\$ 1,820,356
2 CARES Act - Coronavirus Relief Funds - Local	Treasury	All	\$ 1,489,382		\$ 1,489,382
3 CARES Act - Governor's Emergency Education Relief Fund	Education	Education	\$ 66,775		\$ 66,775
4 CARES Act - Elementary & Secondary Education Fund	Education	Education	\$ 238,599		\$ 238,599
5 CARES Act - Higher Education Relief Fund	Education	Education	\$ 294,391		\$ 294,391
6 CARES Act - Higher Education - HBCUs/MSIs	Education	Education	\$ 41,014		\$ 41,014
7 CARES Act - Child Care Development Block Grant	HHS/ACF*	HHR	\$ 70,799		\$ 70,799
8 CARES Act - Community Services Block Grant	HHS/ACF	C&T	\$ 16,008		\$ 16,008
9 CARES Act - Low-income Home Energy Assistance Program	HHS/ACF	C&T/HHR	\$ 23,357		\$ 23,357
10 CARES Act - Family Violence Prevention	HHS/ACF	HHR	\$ 975		\$ 975
11 CARES Act - Child Welfare Services	HHS/ACF	HHR	\$ 1,051		\$ 1,051
12 CARES Act - Runaway & Homeless Youth (RHY) - Basic Centers	HHS/ACF	HHR	\$ 160		\$ 160
13 CARES Act - RHY - Transitional Living for Homeless Youth	HHS/ACF	HHR	\$ 101		\$ 101
14 CARES Act - RHY - Education & Prevention Grants	HHS/ACF	HHR	\$ -		\$ -
15 CARES Act - Head Start	HHS/ACF	Education	\$ 12,167		\$ 12,167
16 CARES Act - Supportive Services	HHS/ACL**	HHR	\$ 4,848		\$ 4,848
17 CARES Act - Congregate and Home-Delivered Meals	HHS/ACL	HHR	\$ 11,635		\$ 11,635
18 CARES Act - Family Caregivers	HHS/ACL	HHR	\$ 2,390		\$ 2,390
19 CARES Act - Protection of Vulnerable Older Americans	HHS/ACL	HHR	\$ 485		\$ 485
20 CARES Act - Aging and Disability Resource Centers	HHS/ACL	HHR	\$ 1,100		\$ 1,100
21 CARES Act - Centers for Independent Living	HHS/ACL	HHR	\$ 1,836		\$ 1,836
22 CARES Act - CDC Grants (As of 4/24/2020)	HHS/CDC	HHR	\$ 14,857		\$ 14,857
23 CARES Act - Poison Control Centers	HHS/HRSA***	HHR	\$ 85		\$ 85

Federal Stimulus Fund Awards

Impact of COVID-19 on Virginia (Dollars in thousands)
(Current as of May 13, 2020)

Sources	Federal Agency	Cabinet-VA	FY 2020	FY 2021	TOTAL
24 CARES Act - Community Health Centers	HHS/HRSA	HHR	\$ 21,295		\$ 21,295
25 CARES Act - Telehealth Resource Centers	HHS/HRSA	HHR	\$ 829		\$ 829
26 CARES Act - Small Rural Hospital Improvement Program	HHS/HRSA	HHR	\$ 1,855		\$ 1,855
27 CARES Act - Emergency Grants to Address Mental and SUD	HHS/SAMHSA	HHR	\$ 2,000		\$ 2,000
28 CARES Act - Certified Community Behavioral Health Clinics	HHS/SAMHSA	HHR	\$ 3,972		\$ 3,972
29 CARES Act - Provider Relief Funds - General Allocation (awards to date)	HHS/Secretary	HHR	\$ 814,360		\$ 814,360
30 CARES Act - Provider Relief Funds - High-Impact (awards to date)	HHS/Secretary	HHR	\$ 74,994		\$ 74,994
31 CARES Act - Provider Relief Funds - Rural (awards to date)	HHS/Secretary	HHR	\$ 134,383		\$ 134,383
32 CARES Act - Hospital Preparedness (awards to date)	HHS/Secretary	HHR	\$ 2,086		\$ 2,086
33 CARES Act - Short-term compensation	Labor	Workforce	\$ 2,674		\$ 2,674
34 CARES Act - Dislocated Worker Grants	Labor	Workforce	\$ 3,330		\$ 3,330
35 CARES Act - Justice Assistance Grants - State	Justice	Public Safety	\$ 10,833		\$ 10,833
36 CARES Act - Justice Assistance Grants - Local	Justice	Public Safety	\$ 5,338		\$ 5,338
37 CARES Act - Emergency Food Assistance Program (Admin)	USDA	Ag & Forestry	\$ 9,036		\$ 9,036
38 CARES Act - Manufacturing Extension Partnership (MEP)	Commerce	C&T	\$ 876		\$ 876
39 CARES Act - Awards to Fishery Participants	Commerce	C&T	\$ 4,520		\$ 4,520
40 CARES Act - Emergency Performance Management Grant	Homeland Security		\$ 2,293		\$ 2,293
41 CARES Act - Emergency Food and Shelter Program	Homeland Security		\$ 2,277		\$ 2,277
42 CARES Act - Community Development Block Grant - Local	HUD	C&T	\$ 23,456		\$ 23,456
43 CARES Act - Community Development Block Grant - State - Round 1	HUD	C&T	\$ 10,994		\$ 10,994
44 CARES Act - Community Development Block Grant - State - Round 2	HUD	C&T	\$ 20,198		\$ 20,198
45 CARES Act - Emergency Solutions Grant - Local	HUD	C&T	\$ 6,812		\$ 6,812
46 CARES Act - Emergency Solutions Grant - State	HUD	C&T	\$ 10,376		\$ 10,376
47 CARES Act - Public Housing Operating Fund	HUD	C&T	\$ 11,338		\$ 11,338

Federal Stimulus Fund Awards

Impact of COVID-19 on Virginia (Dollars in thousands)
(Current as of May 13, 2020)

Sources	Federal Agency	Cabinet-VA	FY 2020	FY 2021	TOTAL
48 CARES Act - Tenant Based Rental Assistance	HUD	C&T	\$ 7,387		\$ 7,387
49 CARES Act - Housing Opportunities for Persons with AIDS	HUD	C&T	\$ 655		\$ 655
50 CARES Act - FTA Urbanized Formula	Transportation	Transportation	\$ 403,872		\$ 403,872
51 CARES Act - FTA Nonurban Formula	Transportation	Transportation	\$ 52,527		\$ 52,527
52 CARES Act - Grants-in-aid for Airports	Transportation	Transportation	\$ 309,729		\$ 309,729
53 CARES Act - Election Security Grants	Independent	Administration	\$ 9,540		\$ 9,540
54 CARES Act - Institute of Museum and Library Services	Independent	Education	\$ 771		\$ 771
55 CARES Act - National Endowment for the Arts	Independent	Education	\$ 490		\$ 490
56 CARES Act - National Endowment for the Humanities	Independent	Education	\$ 601		\$ 601
SUBTOTAL, CARES Act funding			\$ 6,078,069	\$ -	\$ 6,078,069
* Administration for Children and Families					
** Administration for Community Living					
*** Health Resources and Services Administration					
4th Bill - Patient Protection Program and Health Care Enhancement Act - (P.L. 123 - 139) - 4/23/20					
PPPHCEA - CHCs - Expanding Capacity for Coronavirus Testing			\$ 7,961		\$ 7,961
PPPHCEA - Expanded State Capacity for Coronavirus Testing					TBD
PPPHCEA - Provider Relief Fund					TBD
SUBTOTAL, PPPHCEA			\$ 7,961	\$ -	\$ 7,961
GRAND TOTAL, Sources (Grants only)			\$ 6,149,825	\$ -	\$ 6,149,825

Financial Actions to Date

- **Coronavirus Relief Fund (CRF)**
 - May 7, 2020 – Instructions sent to agencies (*agency requests due May 18, 2020*)
 - May 12, 2020 – \$644.6 million in local allocations announced and instructions sent (*excluding Fairfax County*)
 - \$120.9 million authorized or under review for VDEM – primarily for PPE and testing
- **Other Federal Stimulus Funds** (*not including VEC*)
 - \$21.5 million appropriated or in process for VDH
 - \$33.6 million appropriated or in process for Elections, VDACS, and six requests from institutions of higher education
- **State Sum Sufficient/Authorized Deficits** (*all eligible expenses will be converted to CRF funds*)
 - \$52.2 million authorized to VDEM
 - \$3.3 million authorized to VDH
 - \$2.5 million authorized to DHCD

Local Allocations

Annual Estimates of the Resident Population for Counties & Cities in Virginia: <i>as of July 1, 2019</i>	Statewide Total = 8,535,519	% of Total ¹	Current Allocation Base = \$744,691,122
Locality	Population		
.Accomack County, Virginia	32,316	0.3786%	\$2,819,446
.Albemarle County, Virginia	109,330	1.2809%	\$9,538,621
.Alleghany County, Virginia	14,860	0.1741%	\$1,296,478
.Amelia County, Virginia	13,145	0.1540%	\$1,146,851
.Amherst County, Virginia	31,605	0.3703%	\$2,757,414
.Appomattox County, Virginia	15,911	0.1864%	\$1,388,173
.Arlington County, Virginia	236,842	2.7748%	\$20,663,551
.Augusta County, Virginia	75,558	0.8852%	\$6,592,144
.Bath County, Virginia	4,147	0.0486%	\$361,810
.Bedford County, Virginia	78,997	0.9255%	\$6,892,184
.Bland County, Virginia	6,280	0.0736%	\$547,906
.Botetourt County, Virginia	33,419	0.3915%	\$2,915,679
.Brunswick County, Virginia	16,231	0.1902%	\$1,416,092
.Buchanan County, Virginia	21,004	0.2461%	\$1,832,518
.Buckingham County, Virginia	17,148	0.2009%	\$1,496,097
.Campbell County, Virginia	54,885	0.6430%	\$4,788,505
.Caroline County, Virginia	30,725	0.3600%	\$2,680,638
.Carroll County, Virginia	29,791	0.3490%	\$2,599,150
.Charles City County, Virginia	6,963	0.0816%	\$607,495

Local Allocations *(continued)*

.Charlotte County, Virginia	11,880	0.1392%	\$1,036,484
.Chesterfield County, Virginia	352,802	4.1333%	\$30,780,614
.Clarke County, Virginia	14,619	0.1713%	\$1,275,451
.Craig County, Virginia	5,131	0.0601%	\$447,660
.Culpeper County, Virginia	52,605	0.6163%	\$4,589,583
.Cumberland County, Virginia	9,932	0.1164%	\$866,529
.Dickenson County, Virginia	14,318	0.1677%	\$1,249,190
.Dinwiddie County, Virginia	28,544	0.3344%	\$2,490,354
.Essex County, Virginia	10,953	0.1283%	\$955,607
.Fairfax County, Virginia	1,147,532	13.4442%	N/A
.Fauquier County, Virginia	71,222	0.8344%	\$6,213,845
.Floyd County, Virginia	15,749	0.1845%	\$1,374,040
.Fluvanna County, Virginia	27,270	0.3195%	\$2,379,202
.Franklin County, Virginia	56,042	0.6566%	\$4,889,448
.Frederick County, Virginia	89,313	1.0464%	\$7,792,215
.Giles County, Virginia	16,720	0.1959%	\$1,458,756
.Gloucester County, Virginia	37,348	0.4376%	\$3,258,469
.Goochland County, Virginia	23,753	0.2783%	\$2,072,358
.Grayson County, Virginia	15,550	0.1822%	\$1,356,678
.Greene County, Virginia	19,819	0.2322%	\$1,729,131
.Greensville County, Virginia	11,336	0.1328%	\$989,022
.Halifax County, Virginia	33,911	0.3973%	\$2,958,604
.Hanover County, Virginia	107,766	1.2626%	\$9,402,168
.Henrico County, Virginia	330,818	3.8758%	\$28,862,595
.Henry County, Virginia	50,557	0.5923%	\$4,410,903
.Highland County, Virginia	2,190	0.0257%	\$191,069

Local Allocations *(continued)*

.Isle of Wight County, Virginia	37,109	0.4348%	\$3,237,617
.James City County, Virginia	76,523	0.8965%	\$6,676,337
.King and Queen County, Virginia	7,025	0.0823%	\$612,904
.King George County, Virginia	26,836	0.3144%	\$2,341,338
.King William County, Virginia	17,148	0.2009%	\$1,496,097
.Lancaster County, Virginia	10,603	0.1242%	\$925,071
.Lee County, Virginia	23,423	0.2744%	\$2,043,566
.Loudoun County, Virginia	413,538	4.8449%	\$36,079,596
.Louisa County, Virginia	37,591	0.4404%	\$3,279,670
.Lunenburg County, Virginia	12,196	0.1429%	\$1,064,054
.Madison County, Virginia	13,261	0.1554%	\$1,156,971
.Mathews County, Virginia	8,834	0.1035%	\$770,732
.Mecklenburg County, Virginia	30,587	0.3583%	\$2,668,598
.Middlesex County, Virginia	10,582	0.1240%	\$923,239
.Montgomery County, Virginia	98,535	1.1544%	\$8,596,799
.Nelson County, Virginia	14,930	0.1749%	\$1,302,585
.New Kent County, Virginia	23,091	0.2705%	\$2,014,601
.Northampton County, Virginia	11,710	0.1372%	\$1,021,652
.Northumberland County, Virginia	12,095	0.1417%	\$1,055,242
.Nottoway County, Virginia	15,232	0.1785%	\$1,328,933
.Orange County, Virginia	37,051	0.4341%	\$3,232,557
.Page County, Virginia	23,902	0.2800%	\$2,085,357
.Patrick County, Virginia	17,608	0.2063%	\$1,536,230
.Pittsylvania County, Virginia	60,354	0.7071%	\$5,265,654
.Powhatan County, Virginia	29,652	0.3474%	\$2,587,023
.Prince Edward County, Virginia	22,802	0.2671%	\$1,989,387

Local Allocations *(continued)*

.Prince George County, Virginia	38,353	0.4493%	\$3,346,151
.Prince William County, Virginia	470,335	5.5103%	\$41,034,915
.Pulaski County, Virginia	34,027	0.3987%	\$2,968,725
.Rappahannock County, Virginia	7,370	0.0863%	\$643,004
.Richmond County, Virginia	9,023	0.1057%	\$787,222
.Roanoke County, Virginia	94,186	1.1035%	\$8,217,365
.Rockbridge County, Virginia	22,573	0.2645%	\$1,969,407
.Rockingham County, Virginia	81,948	0.9601%	\$7,149,647
.Russell County, Virginia	26,586	0.3115%	\$2,319,526
.Scott County, Virginia	21,566	0.2527%	\$1,881,550
.Shenandoah County, Virginia	43,616	0.5110%	\$3,805,328
.Smyth County, Virginia	30,104	0.3527%	\$2,626,458
.Southampton County, Virginia	17,631	0.2066%	\$1,538,237
.Spotsylvania County, Virginia	136,215	1.5959%	\$11,884,234
.Stafford County, Virginia	152,882	1.7911%	\$13,338,365
.Surry County, Virginia	6,422	0.0752%	\$560,295
.Sussex County, Virginia	11,159	0.1307%	\$973,580
.Tazewell County, Virginia	40,595	0.4756%	\$3,541,757
.Warren County, Virginia	40,164	0.4706%	\$3,504,154
.Washington County, Virginia	53,740	0.6296%	\$4,688,608
.Westmoreland County, Virginia	18,015	0.2111%	\$1,571,739
.Wise County, Virginia	37,383	0.4380%	\$3,261,523
.Wythe County, Virginia	28,684	0.3361%	\$2,502,568
.York County, Virginia	68,280	0.8000%	\$5,957,167

Local Allocations *(continued)*

.Alexandria city, Virginia	159,428	1.8678%	\$13,909,478
.Bristol city, Virginia	16,762	0.1964%	\$1,462,420
.Buena Vista city, Virginia	6,478	0.0759%	\$565,181
.Charlottesville city, Virginia	47,266	0.5538%	\$4,123,776
.Chesapeake city, Virginia	244,835	2.8684%	\$21,360,910
.Colonial Heights city, Virginia	17,370	0.2035%	\$1,515,466
.Covington city, Virginia	5,538	0.0649%	\$483,169
.Danville city, Virginia	40,044	0.4691%	\$3,493,685
.Emporia city, Virginia	5,346	0.0626%	\$466,418
.Fairfax city, Virginia	24,019	0.2814%	\$2,095,565
.Falls Church city, Virginia	14,617	0.1712%	\$1,275,277
.Franklin city, Virginia	7,967	0.0933%	\$695,090
.Fredericksburg city, Virginia	29,036	0.3402%	\$2,533,279
.Galax city, Virginia	6,347	0.0744%	\$553,751
.Hampton city, Virginia	134,510	1.5759%	\$11,735,479
.Harrisonburg city, Virginia	53,016	0.6211%	\$4,625,442
.Hopewell city, Virginia	22,529	0.2639%	\$1,965,568
.Lexington city, Virginia	7,446	0.0872%	\$649,635
.Lynchburg city, Virginia	82,168	0.9627%	\$7,168,841
.Manassas city, Virginia	41,085	0.4813%	\$3,584,508
.Manassas Park city, Virginia	17,478	0.2048%	\$1,524,888
.Martinsville city, Virginia	12,554	0.1471%	\$1,095,288
.Newport News city, Virginia	179,225	2.0998%	\$15,636,690
.Norfolk city, Virginia	242,742	2.8439%	\$21,178,304
.Norton city, Virginia	3,981	0.0466%	\$347,327
.Petersburg city, Virginia	31,346	0.3672%	\$2,734,818

Local Allocations *(continued)*

.Poquoson city, Virginia	12,271	0.1438%	\$1,070,597
.Portsmouth city, Virginia	94,398	1.1059%	\$8,235,862
.Radford city, Virginia	18,249	0.2138%	\$1,592,155
.Richmond city, Virginia	230,436	2.6997%	\$20,104,653
.Roanoke city, Virginia	99,143	1.1615%	\$8,649,844
.Salem city, Virginia	25,301	0.2964%	\$2,207,415
.Staunton city, Virginia	24,932	0.2921%	\$2,175,221
.Suffolk city, Virginia	92,108	1.0791%	\$8,036,068
.Virginia Beach city, Virginia	449,974	5.2718%	\$39,258,497
.Waynesboro city, Virginia	22,630	0.2651%	\$1,974,380
.Williamsburg city, Virginia	14,954	0.1752%	\$1,304,679
.Winchester city, Virginia	28,078	0.3290%	\$2,449,697
Total Funds Distributed <i>(excludes Fairfax County)</i>			\$644,573,383
Source: U.S. Census Bureau, Population Division			
Release Date: March 2020			

¹ **Note:** Percentages are displayed as rounded numbers, however, the distributions are calculated using the full values.