

Additional Statewide Funding for Transportation - HB 2313 Conference Report

| Components | 2014 | 2015 | 2016 | 2017 | 2018 | 5-Year |
|---|---------------|--------------|--------------|--------------|--------------|----------------|
| Convert Cents Per Gallon at Pump (gasoline and diesel) | (871.1) | (889.3) | (907.4) | (922.6) | (938.2) | (4,528.6) |
| 3.5% tax at rack on gasoline (wholesale price) | 412.0 | 470.1 | 482.0 | 493.2 | 501.6 | 2,358.7 |
| 6% tax at rack on diesel (wholesale price) | 214.3 | 252.9 | 267.6 | 285.3 | 303.1 | 1,323.2 |
| \$100 Registration Fee for Alt. Fuel Vehicles | 10.2 | 11.4 | 13.0 | 15.0 | 17.0 | 66.6 |
| Maintain historic 1% exemption on motor vehicle sales (phase in: 1%, .1%,.1%,.1%) | 184.0 | 223.9 | 248.8 | 278.5 | 278.6 | 1,213.7 |
| Net Impact - User Fees | (50.7) | 68.9 | 103.9 | 149.3 | 162.0 | 433.5 |
| Increase General Sales and Use Tax 0.3% | 265.8 | 301.2 | 313.2 | 325.2 | 336.3 | 1,541.7 |
| MEA: Share for Transp. - Sales Tax at 5.3% | 144.6 | 164.1 | 170.8 | 177.5 | 183.6 | 840.6 |
| Increase Share of Existing GSUT to HMOF by 0.175% (.05/3 years, .025 yr 4) | 49.0 | 101.7 | 158.4 | 191.8 | 198.2 | 699.1 |
| Net Impact - Other Fees | 459.4 | 567.0 | 642.4 | 694.5 | 718.1 | 3,081.4 |
| Grand Total For Transportation | 408.7 | 635.9 | 746.3 | 843.8 | 880.2 | 3,514.9 |

Marketplace Equity Distribution: Sales Tax at 5.3%

| Marketplace Equity - Sales Tax Generated | 2014 | 2015 | 2016 | 2017 | 2018 | 5-Year |
|--|--------------|--------------|--------------|--------------|--------------|----------------|
| Public Education (1 1/4%) - Increase from current distrib. By 1/8% | 59.3 | 67.3 | 70.0 | 72.8 | 75.3 | 344.5 |
| Local Option (1/2% for any purpose) | 23.7 | 26.9 | 28.0 | 29.1 | 30.1 | 137.8 |
| Local Option (1/2% for transportation) | 23.7 | 26.9 | 28.0 | 29.1 | 30.1 | 137.8 |
| Transportation | 144.6 | 164.1 | 170.8 | 177.5 | 183.6 | 840.6 |
| Total: | 251.2 | 285.1 | 296.8 | 308.5 | 319.1 | 1,460.7 |

Additional General Fund for Education

| | 2014 | 2015 | 2016 | 2017 | 2018 | 5-Year |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| MEA for Public Education (above) | 59.3 | 67.3 | 70.0 | 72.8 | 75.3 | 344.7 |
| Additional 1/8% Existing General Sales and Use Tax | 99.7 | 113.0 | 117.5 | 122.0 | 126.1 | 578.1 |
| Total: | 159.0 | 180.3 | 187.5 | 194.8 | 201.4 | 922.8 |