

*Request to Amend House Bill 1500, as Introduced*

Chief Patron: Greason

Item 105 #4h

<b>Commerce And Trade</b>	<b>FY 12-13</b>	<b>FY 13-14</b>	
Economic Development Incentive Payments	\$0	\$2,600,000	GF

**Language:**

Page 82, line 40, strike "\$56,833,955" and insert "\$59,433,955".

Page 86, after line 24, insert:

"O.1. Out of the amounts in this item, \$2,600,000 the second year from the general fund shall be provided to establish a cyber accelerator which will be managed by the Center for Innovative Technology (CIT). CIT is directed to recruit companies for the Accelerator regionally and any participating company must agree to start and operate their company in the Commonwealth. Participating companies will be guided through a company initiation and development process support by key cyber security professionals, investors and technologists.

2. Companies participating in the Accelerator will be eligible to receive an initial \$25,000 investment from the Accelerator Fund. Upon graduation from the program, they may be eligible for an additional investment of up to \$100,000 from the Center for Innovative Technology GAP Fund. Any proceeds from the sale of equity in these companies shall not revert to the general fund but shall be used to support the Accelerator.

3. The Center for Innovative Technology shall report to the Chairmen of the House Appropriations and Senate Finance Committees as well as to the Secretaries of Commerce and Trade and Technology by September 1, 2013 with a detailed proposal for the implementation of this program and shall report within 30 days of receipt of the initial round of applications for funding under this program."

**Explanation:**

(This amendment provides \$2.6 million in the second year from the general fund to establish a cyber security accelerator program within CIT. Virginia would receive national recognition as the first cyber security dedicated accelerator in the nation. It is expected that approximately 10 new high growth companies will be created annually from this investment, with annual sales expectations of over \$50.0 million per company. These high-wage employment opportunities will help offset the loss of federally-supported positions throughout the Commonwealth.)

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*Request to Amend House Bill 1500, as Introduced*

Chief Patron: May

Item 423 #1h

**Technology**

Innovation And Entrepreneurship  
Investment Authority

Language

**Language:**

Page 364, line 40, after "F.", insert "1."

Page 364, after line 45, insert:

"2. The Center for Innovative Technology shall support the development and deployment of applications, programs, and services, including development of the infrastructure requirements, resource needs, process documentation, and contract documents necessary for the implementation of an enterprise resource planning system for localities. In developing these requirements and other documentation, the Center for Innovative Technology shall also document existing best practices or establish best practices for the implementation of an enterprise resource planning system for localities. In developing the documents, resource needs, existing best practices, or establishing best practices for the implementation of a enterprise resource planing system for localities, the Center for Innovative Technology shall work with Clarke County, the Virginia Association of Local Government Information Technology Executives, the Virginia Municipal League, and the Virginia Association of Counties. Should there be any costs associated for the development of the documents, resource needs, existing best practices, or establishing best practices for the implementation of a enterprise resource planning system for localities, the Center for Innovative Technology shall use the general fund dollars provided in Paragraph K. of this item."

**Explanation:**

(This amendment provides directs the Center for Innovative Technology to develop the documents and resource needs, document the existing best practices or establish best practices for the implementation of a enterprise resource planning system for localities. The amendment directs the Center for Innovative Technology to work with Clarke County and statewide local organizations to accomplish this work. Any costs associated with the effort will be paid from existing appropriations for cyber security.)

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*Request to Amend House Bill 1500, as Introduced*

Chief Patron: May

Item 423 #4h

<b>Technology</b>	<b>FY 12-13</b>	<b>FY 13-14</b>	
Innovation And Entrepreneurship Investment Authority	\$10,000,000	\$10,000,000	GF

**Language:**

Page 364, line 12, strike "\$5,926,877" and insert "\$15,926,877".

Page 364, line 13, strike "\$5,782,500" and insert "\$15,782,500".

Page 364, line 40, after "F.", insert "1."

Page 364, after line 45, insert:

"2. Out of the amounts appropriated in this item, \$10,000,000 the first year and \$10,000,000 the second year from the general fund is provided for the expansion of broadband communication services. The amounts provided in this paragraph shall be designated for use by the Virginia Resources Authority for subsequent allocation to localities for the installation of broadband communication services."

**Explanation:**

(This amendment provides \$10.0 million each year from the general fund for the development of broadband communication services by localities.)

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*Request to Amend House Bill 1500, as Introduced*

Chief Patron: Minchew

Item 3-6.05 #2h

**Adjustments and Modifications to Fees**

Deposit of Fines and Fees

Language

**Language:**

Page 492, line 16, after, "treasury.", insert:

"The State Comptroller shall promptly and without delay transmit any and all non-withhold local fines and fees to the locality's treasury not later than 60 days after these fines and fees were collected by the District Courts. This monetary transmittal shall include an accounting of all local fines and fees collected by the District Courts and the dates on which these local fines and fees were collected by the District Courts."

**Explanation:**

(This amendment provides for additional requirements on the Miscellaneous Transfers language requiring that a portion of the fines and fees collected from those localities that collected large fines and fees from citations for speeding along certain interstate highways be deposited to the Literary Fund. The amendment requires the State Comptroller to transmit all non-withheld portions of the fines and fees collected by the Districts Courts to local treasuries within 60 days. The amendment also requires the State Comptroller to account for all fines and fees collected by the District Courts and the dates on which such fines and fees were collected. Currently, only six localities are affected by the fines and fees provision. The total amount collected from these six localities for deposit to the Literary Fund is \$261,972.)

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