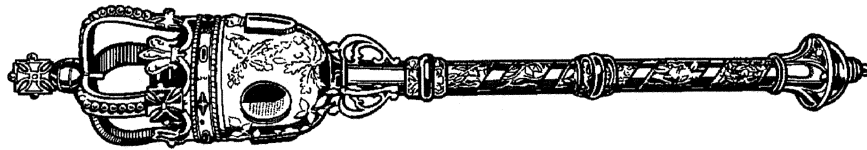


Summary
of
*Proposed Committee
Resources & Budget
Adjustments*



House Bill 1500

February 5, 2017

Resources Report

<u>Summary Recommended Revenue Adjustments</u>	<u>HB 1500 FY 2017</u>	<u>HB 1500 FY 2018</u>	<u>FY 2016-2018 Biennium</u>
Ending Balance - HB 1500 as Introduced	82,869,128	(66,753,880)	16,115,248
<u>ADDITIONS TO BALANCES</u>			
Revert Criminal Fund Balances	1,500,000	0	1,500,000
Revert Capitol Police Balances	700,000	0	700,000
Revert Legislative Services and Leg. Commission Balances	811,741	0	811,741
Reflect ABC Profits from FY 2016 Not Recognized in HB 1500	10,300,000	0	10,300,000
Subtotal-Additions to Balances	13,311,741	0	13,311,741
<u>ADDITIONS TO REVENUES</u>			
Revenues from Sale of Forestry Property	0	340,000	340,000
Recover VRS NGF Share from Teaching Hospitals	1,844,403	1,229,602	3,074,005
Recover VRS NGF Share from Higher Ed - Move from Op. Budgets	24,219,902	16,146,302	40,366,204
Revert Capital Planning Funds	10,000,000	0	10,000,000
Eliminate Assumed Revenues from HB 1707 - Not Adopted	0	(2,040,000)	(2,040,000)
Eliminate Assumed Revenues - DBHDS Licensing Fee for Adult Service Providers	(100,000)	(200,000)	(300,000)
Reflect Assumed Revenues - HB 1913	0	2,264,977	2,264,977
Adjust ABC Excise Tax Forecast Change	1,900,000	3,500,000	5,400,000
Reflect Assumed Revenues - HB 2198	0	400,000	400,000
Subtotal-Additional Revenues	37,864,305	21,640,881	59,505,186
<u>TRANSFERS</u>			
DGIF Transfer	650,000	650,000	1,300,000
VASAP Balance Transfer	800,000	0	800,000
Firearms Transaction Program Transfer	609,748	609,748	1,219,496
ABC Efficiencies - Transfer Increase	900,000	1,400,000	2,300,000
ABC Profits Forecast Change	800,000	1,600,000	2,400,000
Adjust DEQ Transfer	(206,120)	206,120	0
Reflect Assumed Transfers - HB 1913	0	280,782	280,782
Subtotal-Transfers	3,553,628	4,746,650	8,300,278
<u>Total Committee "Front Page" Resource Adjustments (Above)</u>	137,598,802	(40,366,349)	97,232,453
<u>Grand Total Spending Adjustments</u>	15,410,002	79,907,277	95,317,279
<u>New Unappropriated Balance</u>	122,188,800	(120,273,626)	1,915,174

Revenues

Revenues

Language

Language:

Page 1, strike lines 40 through 50.

Page 2, strike lines 1 through 4 and insert:

	"First Year	Second Year	Total
Unreserved Balance, June 30, 2016	\$623,444,000	\$0	\$623,444,000
Additions to Balance	\$121,729,105	\$128,020,575	\$249,749,680
Revenue Stabilization Fund	\$294,653,279	\$272,542,500	\$567,195,779
Official Revenue Estimates	\$18,595,250,290	\$19,180,162,558	\$37,775,412,848
Transfers	\$603,493,254	\$614,057,108	\$1,217,550,362
Total General Fund Resources Available for Appropriation	\$20,238,569,928	\$20,194,782,741	\$40,433,352,669"

Page 2, strike lines 6 through 23 and insert:

	"First Year	Second Year	Total
Balance, June 30, 2016	\$4,795,976,243	\$0	\$4,795,976,243
Official Revenue Estimates	\$27,764,685,341	\$28,367,925,714	\$56,132,791,055
Lottery Proceeds Fund	\$599,982,144	\$546,495,789	\$1,146,477,933
Internal Service Fund	\$2,077,103,387	\$2,174,516,720	4,251,620,107
Bond Proceeds	\$381,282,000	\$397,672,132	\$778,954,132
Total Nongeneral Fund Revenues Available for Appropriation	\$35,619,209,115	\$31,486,610,355	\$67,105,819,470
TOTAL PROJECTED REVENUES	\$55,928,471,921	\$51,681,393,096	\$107,539,172,139"

Explanation:

(This amendment includes the general and nongeneral fund revenue adjustments contained in the House Appropriations Committee amendments to House Bill 1500 as introduced.)
