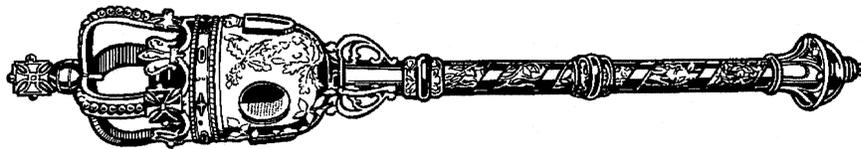


*Summary
of
Proposed Committee
Resources & Budget
Adjustments*



*House Bill 29
&
House Bill 30*

February 16, 2014

**House Bill 29/30
General Fund Summary
HAC Amendments**

Summary Recommended Revenue Adjustments	HB 29 FY 2014	HB 30 FY 2015	HB 30 FY 2016	FY 2014-16 Biennium
Unappropriated Balance - HB 29 as Introduced	536,534,680			
 <u>ADDITIONS TO BALANCES</u>				
Legislative Agency and Commission Balances	7,356,129	0	0	0
SCC Federal Reimbursement from Health Benefit Exchange	1,200,000	0	0	0
Judicial Vacancy Savings	1,099,447	1,000,000	1,000,000	2,000,000
Productivity Improvement Fund Balances	239,964	0	0	0
Indigent Defense Commission Balances	350,000	300,000	300,000	600,000
GOF Balance Reversion	10,700,000	0	0	0
VJIP Balance Reversion	500,000	0	0	0
FACT Fund Balance Reversion	0	5,288,411	0	5,288,411
Treasury Balances - Unclaimed Student Assist. Auth.	1,820,000	0	0	0
Uncommitted Education School Laboratory Funds	800,000	0	0	0
DPB School Efficiency Review Balances	75,900	0	0	0

Subtotal-Balances	24,141,440	6,588,411	1,300,000	7,888,411
 <u>ADDITIONAL REVENUES</u>				
Increased Tax Collections from Compliance/Mobile Apps.	700,000	1,700,000	3,500,000	5,200,000
Compliance from Accelerated Employer Withholding Statement		234,000	468,000	702,000
APA Outside Collection Agency Recommendation			1,000,000	1,000,000
Standardization of Circuit Court Excess Fee Policy		939,000	939,000	1,878,000
Impact of HB 460 - Motion Picture Tax Credit		(10,000,000)	(10,000,000)	(20,000,000)
Impact of HB 1220 - R and D Tax Credit		(1,000,000)	(1,000,000)	(2,000,000)
Mid-Session Revenue Reforecast	(125,000,000)	(15,000,000)	0	(15,000,000)

Subtotal-Revenues	(124,300,000)	(23,127,000)	(5,093,000)	(28,220,000)
 <u>TRANSFERS</u>				
VASAP Balance Transfer	600,000			
SCC Balances		3,000,000	3,000,000	6,000,000
ABC Profits	2,986,145	2,994,596	3,003,076	5,997,672

Subtotal-Transfers	3,586,145	5,994,596	6,003,076	11,997,672
 <u>Committee Resource Adjustments</u>	 (96,572,415)	 (10,543,993)	 2,210,076	 (8,333,917)
 <u>Grand Total- Spending Adjustments</u>	 (37,325,098)	 (41,234,599)	 17,427,919	 (23,806,680)
 <u>Unappropriated Balance</u>	 477,287,363	 14,835,909	 (7,706,407)	 7,129,502

Revenues

Revenues

Language

Language:

Page 1, strike lines 28 through 40, and insert:

"

	First Year	Second Year	Total
Unreserved Balance, June 30, 2012	1,350,263,527	0	1,350,263,527
Additions to Balance	(179,378,723)	(75,830,123)	(255,208,846)
Official Revenue Estimates	16,420,995,305	16,846,656,277	33,267,651,582
Transfers	423,932,936	526,410,176	950,343,112
Total General Fund Resources Available for Appropriation	18,015,813,045	17,297,236,330	35,313,049,375

"

Page 1, strike lines 42 through 50.

Page 2, strike lines 1 through 9 and insert:

"

	First Year	Second Year	Total
Balance June 30, 2012	4,307,352,991	-	4,307,352,991
Official Revenue Estimates	24,634,182,779	24,747,833,478	49,382,016,257
Lottery Proceeds Fund	487,300,000	532,700,000	1,020,000,000
Bond Proceeds	1,112,939,948	1,497,773,482	2,610,713,430
Total Nongeneral Fund Revenues Available for Appropriations	30,541,775,718	26,778,306,960	57,320,082,678
TOTAL PROJECTED REVENUES	48,557,588,763	44,075,543,290	92,633,132,053

"

Explanation:

(This amendment reflects the general fund and nongeneral fund revenue adjustments included in the House Appropriations Committee amendments recommended to House Bill 29).

Revenues

Revenues

Language

Language:

Page 1, strike lines 22 through 30, and insert:

"

	First Year	Second Year	Total
Unreserved Balance, June 30, 2014	536,534,680	0	536,534,680
Additions to Balance	101,088,411	800,000	101,888,411
Official Revenue Estimates	17,663,008,741	18,368,296,157	36,031,304,898
Transfers	543,492,602	541,435,082	1,084,927,684
Total General Fund Resources			
Available for Appropriation	18,844,124,434	18,910,531,239	37,754,655,673

"

Page 1, strike lines 32 through 43, and insert:

"

	First Year	Second Year	Total
Balance, June 30, 2014	4,708,335,881	0	4,708,335,881
Official Revenue Estimates	25,639,900,832	26,335,239,604	51,975,140,436
Lottery Proceeds Fund	510,000,000	510,000,000	1,020,000,000
Internal Service Fund	1,595,861,216	1,612,651,825	
Bond Proceeds	591,612,550	63,856,548	655,469,098
Total Nongeneral Fund Revenues			
Available for Appropriation	33,045,710,479	28,521,747,977	61,567,458,456
TOTAL PROJECTED REVENUES	51,889,834,913	47,432,279,216	99,322,114,129

"

Explanation:

(This amendment reflects the general fund and nongeneral fund revenue adjustments included in the House Appropriations Committee amendments recommended to House Bill 30).