

Resource Changes for 2002-2004

Chapter 943 includes a net increase of \$366.9 million in general fund resources available for appropriation during the remainder of the 2002-04 biennium. These changes, combined with the \$17.6 million unappropriated balance from last session, provide \$384.5 million in unobligated funds during FY 2004. Chapter 943 increases spending by \$110.5 million, leaving a total of \$274.0 million to be carried forward into the next biennium. The \$274.0 million is included as a beginning balance in HB 5001 (Special Session).

Additional General Fund Resources Available for Appropriation FY 2004 (\$ millions)			
	<u>Original Amount</u>	<u>Revised Amount</u>	<u>Difference</u>
June 30, 2003 Balance	\$ 0.0	\$ 241.6	\$ 241.6
Adjustments to the Balance	16.6	(241.8)	(258.4)
Official Revenue Estimates	11,366.2	11,594.1	227.9
Transfers	<u>824.7</u>	<u>980.5</u>	<u>155.8</u>
Additional GF Resources Available for Appropriation	\$12,207.5	\$12,574.4	\$366.9
Plus: Unobligated Balance (Ch. 1042)			17.6
Less: Chapter 943 New Spending			110.5
Chapter 943 Carry Forward Balance			\$274.0

In combination, these adjustments result in general fund resources available for appropriation totaling \$12.57 billion.

Changes in the Balance

Chapter 943 reflects a balance of \$241.6 million at the end of FY 2003. This amount contained roughly \$151.0 million of agency operating balances, of which \$142.2 million is reappropriated in Chapter 943. In addition, \$24.5 million is reappropriated for capital projects already under contract. These amounts

combine with a \$49.0 million set-aside for Hurricane Isabel costs, a \$23.6 million reduction in the balance to reflect the accelerated sales tax receipts owed to the Transportation Trust Fund, and several small balance adjustments to produce a net decrease in balances available of \$16.8 million.

Changes in Revenue

The FY 2004 revenue forecast has been adjusted upward by \$280.1 million as a result of the ripple effect from last year's \$55.2 million revenue surplus and the continued strengthening of economic conditions. Several negative adjustments, also described below, produce a net general fund revenue increase of \$227.9 million.

- **Increased Revenue.** Expected increases in corporate income tax collections, sales tax, and recordation tax receipts comprise the bulk of the change in the revenue forecast. Corporate income, which is highly variable, is estimated to exceed the forecast by \$50.0 million, and sales tax collections are projected to exceed the forecast by \$47.2 million. Recordation tax receipts are projected to exceed the estimate by \$124.8 million.

Net individual income tax is estimated to grow slightly greater than the official forecast, resulting in approximately \$24.9 million of additional revenue. Growth is being driven primarily by stronger collections in non-withholding taxes, which reflect gains in the stock market and a stronger business climate. Withholding tax collections, which comprise the bulk of income tax collections, continue to show improvement, but forecasted growth in FY 2004 is expected to be around 5.9 percent, somewhat short of the 6.5 percent December 2002 official forecast.

- **Decreased Revenue.** Off-setting the economic revenue increases are a number of downward adjustments in other sources totaling approximately \$60.0 million. The largest revenue loss results from conforming Virginia's tax code to federal tax law (under §179 of the Internal Revenue Code) pertaining to business expensing for equipment purchases, which has a negative fiscal impact of \$11.7 million in FY 04. Remaining federal conformity changes reduce revenue by \$3.6 million.

Other downward adjustments include the loss of \$16.5 million from implementation of the \$10.00 recordation fee approved by the 2002 General Assembly. In implementing this fee, Clerks of the Court interpreted that the fee should apply only to new recordings. As a result,

recordings associated with mortgage refinancings were not assessed the \$10.00 fee.

Finally, the success of the tax amnesty program, which resulted in collections of \$44.7 million above the estimate of \$44.8, will negatively impact the normal, on-going compliance efforts (some funds which would have been captured through normal compliance were remitted to take advantage of amnesty). As a result, the revenue estimate for compliance has been lowered by roughly \$9.4 million.

Revised Estimate of General Fund Taxes by Source FY 2004			
(\$ Millions)			
	<u>Estimated FY 2004</u>	<u>Estimated % Growth</u>	<u>Change from Official</u>
Net Individual	\$7,235.4	6.8%	\$23.9
Corporate	365.9	6.6%	50.0
Sales	2,507.2	7.3%	47.2
Insurance	347.8	4.4%	11.7
Public Service	84.4	(7.5%)	0.6
All Other	<u>1,053.4</u>	6.6%	<u>94.5</u>
Total Revenues	\$11,594.1	6.7%	\$227.9

Changes in Transfers

Several adjustments increase transfers by \$156.8 million in FY 2004. The largest adjustment is \$240.7 million associated with the flexible federal grant monies Virginia received as part of the 2003 Federal Jobs and Growth Tax Relief Act. Offsetting the federal grant money is the elimination of the planned withdrawal of \$128.5 million from the Revenue Stabilization Fund.*

Other transfers include \$2.0 million in increased ABC profits, and \$13.7 million in increased Lottery profits. Finally, the budget reduces the planned transfer from the Department of Motor Vehicles (DMV) to the general fund from \$11.5 million to \$9.2 million, and forgives DMV's FY 2003 Treasury loan of \$6.0 million, thereby providing sufficient funding for operating expenses.

*(Note: As discussed under spending actions, the General Assembly approved the pre-payment of the required \$87.0 million deposit into the Rainy Day Fund based on estimated 2004 revenues.)

General Fund Resource Changes Since April 2003
(\$ in Millions)

<u><i>Balance Adjustments:</i></u>	<u>2002-2004</u>
Undesignated Balance 6/30/03	\$ 241.6
Operating Reappropriation	(142.2)
Hurricane Isabel Costs	(49.0)
Capital Reappropriation	(24.5)
Acceleration of Sales Tax for Transportation	(23.6)
Technical Adjustment to Acct. for Anticipated Balance	(20.4)
Natural Disaster Reserves	(5.4)
Governor's Vetoes in 2003	(0.7)
Other Adjustments	(0.2)
DMV Transfer	6.0
Tuition Assistance Grant Balance	1.4
Shell Building Repayment	<u>0.2</u>
Total Additional Balances	(\$16.8)
 <u><i>Revenue Amendments:</i></u>	
December Tax Re-forecast	\$ 280.1
Emissions Auction	3.1
Recordation Fee	(16.5)
Federal Tax Conformity – Equipment Purchases	(11.7)
Tax Compliance	(9.4)
Medicaid Recoveries	(5.8)
Reduce NGF Interest Earnings Retained	(5.3)
Federal Conformity – Nat'l Guard Travel & Medicare Savings Acct	(3.6)
Reduction in 40% Share of Tobacco Settlement Allocation	(2.5)
Department of Corrections INS Revenues	(2.0)
IRS Debt Setoff	(1.8)
Two for Life DMV Fee	(1.2)
Treasury Fees	(0.9)
State Police Med-Flight Recovery	(0.2)
Charitable Gaming	0.8

MCI Revenue	0.6
Vendor Registration	0.2
Other Revenue	<u>4.1</u>
Total Revenue Adjustments	\$ 227.9
<u>Transfers:</u>	
Federal Fiscal Grant Relief	\$240.7
Eliminate Revenue Stabilization Fund Withdrawal	(128.5)
Tax Amnesty	44.7
Lottery Profits	13.7
Reduce DMV Transfer	(2.3)
DMV - Reverse Anticipated Loan Repayment to GF	(6.0)
Technology Savings	(7.9)
ABC Profits	2.0
IDEA Fund	(1.2)
Court Debt Collection	0.9
Covanet Savings	0.7
Game Protection Fund	(0.7)
Local Sales Tax Compliance	(0.2)
Other Adjustments	<u>(0.1)</u>
Total Transfer Amendments	\$155.8
Total Additional GF Resources Available for Appropriation	\$366.9

Legislative

- **Virginia Crime Commission**
 - *Offset Loss of Federal Funds.* Provides \$22,193 from the general fund to offset the loss of a federal grant that expired on March 31, 2004. The agency had used this federal grant to support staff salaries and meeting expenses.

Judicial

- **Circuit Courts**

- *Criminal Fund. Provides \$1.4 million GF for FY 2004 for the cost of appointing attorneys to represent an increased number of indigent defendants in criminal cases, and other increased costs associated with the Criminal Fund. Expenditures for the fund are expected to total \$74.1 million in FY 2004.*

Executive

- **Office of the Attorney General**
 - *Debt Collection.* Includes language to clarify debt collection procedures for the Division of Debt Collection. A companion amendment in HB/SB 30 includes similar language which is consistent with legislation adopted by the 2004 General Assembly (Chapter 919, HB 1037).
 - These procedures clarify that all revenues generated by the Division, less any cost of recovery, from receivables collected on behalf of state agencies, are to be deposited into a new Debt Collection Recovery Fund. Language sets forth the distribution of the amounts in the Fund, including amounts to be returned to the general fund. The Secretary of Finance is authorized to make exceptions, based on a determination that such collections are more appropriately returned to the fund source in which such receivables are due.
 - The threshold below which the Division of Debt Collection is authorized to contract with private collection agents is increased from \$1,000 to \$15,000.

Administration

- **Secretary of Administration**
 - *Address Library of Virginia Environmental Control Problems.* Directs the Secretary of Administration to report to the Governor and the General Assembly what actions will be taken to resolve the remaining design and construction problems affecting the Library of Virginia's collections and operations. This report is to be

prepared in consultation with the Secretary of Education, the Office of the Attorney General, and third party professional engineers.

- **Compensation Board**
 - *Fund Jail Reimbursement Shortfall.* Provides an additional \$1.3 million GF in FY 2004 to offset shortfalls in the reimbursements made by the Commonwealth to localities for housing inmates in local and regional jails and jail farms. This additional funding is based upon a revised inmate population forecast and does not restore the reductions in per diem reimbursements approved by the 2003 Session.

- **Department of General Services**
 - *Fund Increased Utility Costs at Seat of Government.* Includes \$225,000 in additional general fund support for the costs of providing utility, maintenance, and janitorial services to the state-owned buildings located in and around Capitol Square.

 - *Expand Virginia Partners in Procurement Program.* Provides for the issuance of a \$5.0 million treasury loan to the department to support the continued expansion of the spend management program. This program attempts to better leverage state spending by aggressively negotiating better contracts for the supply of goods and services to the Commonwealth. The treasury loan is to be repaid from rebates or surcharges associated with these spend management contracts.

- **State Board of Elections**
 - *Increase Reimbursements to Localities for Salary Adjustments.* Includes an additional \$60,000 GF to adjust the salaries of general registrars and local boards of election. The adjustments reflect local population changes.

Commerce and Trade

No actions in HB29/SB29.

Public Education

- **Direct Aid to Public Education**
 - *Changes to Direct Aid Funding.* Increases Direct Aid to Public Education by a net \$10.5 million GF to reflect the following changes to Standards of Quality, categorical, and incentive-based funding:
 - Updated Enrollment. FY 2004 enrollment projections have been adjusted downward from Chapter 1042 by 620 students, based on a September 30, 2003 child count for a reduction of \$2.4 million GF.
 - Revised Sales Tax Revenue Projections. The FY 2004 estimate of sales tax revenues returned for public education (one cent) has been increased by a net \$10.7 million from the amount contained in Chapter 1042.
 - Other Technical Updates. Funding is increased by \$2.2 million GF to reflect actual participation levels in several programs in FY 2004.
 - Capture Additional Lottery Proceeds. Captures a net \$9.9 million GF from additional revenue estimates of Lottery proceeds received for fiscal year 2004.

Higher Education

- **State Council of Higher Education for Virginia**
 - *GEAR-UP Match.* Provides \$1.1 million GF in FY 2004 as the third year of a five-year state match for the federal Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR-UP) grant. Through this five-year grant, Virginia will receive \$10.5 million in federal funds to improve college going rates among high school students that historically have had low college participation rates. Without these funds, the program’s federal funding will be in jeopardy.
 - *Space Grant Consortium.* Restores \$170,000 GF in scholarships for students pursuing degrees in math and science-related fields. State

funds are used to leverage federal and private grants to support the program's educational activities.

- ***TAG Balances.*** Captures \$1.3 million GF in balances due to lower than anticipated participation in the Tuition Assistance Grant Program. This action is reflected in the revenue adjustments under the category of “Additions to Balance” on the first page of HB/SB 29.

Other Education

No actions in HB29/SB29.

Finance

- **Department of Accounts**
 - ***Eliminate “Rainy Day Fund” Transfer.*** Eliminates a previously approved transfer of \$128.5 million from the Revenue Stabilization Fund in FY 2004.
 - ***Provide for Rainy Day Fund Deposit.*** Includes \$87.0 million from the general fund for a mandatory deposit to the Revenue Stabilization Fund required by Article X, Section 8 of the Constitution of Virginia. This deposit is based upon projected revenue collections for FY 2004. Although the Constitution does not require payment of this deposit until sometime in FY 2006, depositing this sum into the Revenue Stabilization Fund prior to FY 2006 increases the fund's growth due to accrued interest on the fund's balances.
- **Treasury Board**
 - ***Revise Debt Service Funding.*** Provides a reduction of \$14.2 million GF in debt service. The reduction is a result of refunding outstanding debt and changes in the draw schedules for previously approved bond projects.

Health and Human Resources

- **Comprehensive Services For At-Risk Youth and Families**
 - *Mandatory Special Education and Foster Care Payments.* Provides \$1.4 million GF in FY 2004 to fully fund enrollment growth and expenditure increases for children and adolescents who are mandated to receive services through the CSA program.
 - *Enhanced Medicaid Revenue.* Reduces \$2.5 million GF and adds \$2.5 million NGF in FY 2004 as the result of enhanced revenues received in the spring of 2003 when Congress provided states with fiscal relief for rising Medicaid costs. This proposal simply substitutes enhanced federal Medicaid funding for state general funds that were previously budgeted for CSA children receiving Medicaid-funded services.

- **Department of Health**
 - *Case Management for Obstetrical Services.* Provides \$50,000 GF in the second year for case management services in communities that lose obstetrical services. Services may include clinic visits, home visiting services, and other services to promote safe and healthy deliveries and infant care.

- **Department of Health Professions**
 - *Leverage Medicaid for CNA Regulatory Program.* Adds language allowing the Department to transfer fees paid by certified nurse aides to the Department of Medical Assistance Services for purposes of drawing down additional federal reimbursement, if permitted under federal law. These funds would support the CNA regulatory program.

- **Department of Medical Assistance Services (DMAS)**
 - *Medicaid Utilization and Inflation.* Provides \$142.9 million GF and \$119.7 million NGF in FY 2004 to fully fund expected increases in enrollment and costs in the Medicaid program. Projected growth in Medicaid can be attributed to increasing enrollment, especially among children and families, rising costs for nursing home placements, managed care payments, mental retardation waiver services, and pharmacy costs. The additional appropriation

includes the cost of reverting to the Department's previous policy of reimbursing Medicaid providers approximately one-week after claims are received. The Department began lagging payments by one week when it began implementation of a new information system in July 2003.

- ***Reimburse Federal Government for Hospital Claim Overpayments.*** Provides \$25.1 million GF in FY 2004 to reimburse the federal government for overpayments the state Medicaid program made to hospitals in recent years for services provided to individuals dually eligible for Medicare and Medicaid. The department is currently negotiating with hospital officials to assure recovery of the overpayments. While the Governor's proposed 2004-06 budget assumes \$48 million for the recovery of the excess payments in FY 2005, federal Medicaid officials require repayment by the end of FY 2004.
- ***Fund Involuntary Mental Commitments.*** Adds \$236,382 GF in FY 2004 to fully fund hospital and physician services resulting from involuntary mental commitments.
- ***FAMIS Plus Caseload Growth.*** Provides \$5.1 million GF and \$8.8 million NGF in FY 2004 for caseload growth of Medicaid eligible low-income children in families with incomes between 100 and 133 percent of the federal poverty level. Funding for these children is matched by the federal government at the same rate as the Family Access to Medical Insurance Security (FAMIS) program (about 65 percent). Consequently, these children are enrolled in what is termed the FAMIS Plus program. The number of low-income children served through FAMIS Plus has increased by about 12,000 since September 2002 as a result of efforts to streamline enrollment in the FAMIS and FAMIS Plus programs.
- ***FAMIS Caseload Growth.*** Adds \$1.1 million GF and \$1.0 million NGF in FY 2004 for caseload growth in FAMIS, the state's children's health insurance program. The number of low-income children served through FAMIS has increased by about 5,500 since September 2002 as a result of efforts to streamline enrollment in the FAMIS and FAMIS Plus programs.
- ***Restore General Fund Support for Unrealized Revenue Maximization Efforts.*** Restores \$11.2 million GF and decreases \$11.2 million NGF to restore general funds for revenue maximization initiatives that the Department thought might

succeed based on their success in other states, but that failed to materialize.

- *Adjust Medicaid Collection of Enhanced Federal Fiscal Relief.* Reduces \$121.1 million GF and adds \$121.1 million NGF to reflect a decision by the United States Congress in the spring of 2003 to provide fiscal relief to states. This action, which cuts across most Medicaid spending in FY 2004, simply reflects the fact that federal Medicaid dollars will be used in place of general funds in the current fiscal year.
- *Indigent Care Payments to Teaching Hospitals.* Reduces general funds by \$17.6 million in FY 2004 for indigent care services provided by the Virginia Commonwealth University Health System Authority and the University of Virginia Medical Center. The general fund reductions reflect efforts to reduce reliance by the teaching hospitals on disproportionate share hospital payments. Currently, both entities receive enhanced Medicaid payments for serving a disproportionate share of low-income, uninsured patients. However, the amount states can collect in enhanced federal Medicaid reimbursement is capped, requiring the hospitals to seek alternative funding sources for increased costs of indigent care. These initiatives have resulted in the need for fewer general funds in the current fiscal year.
- *Reduce Administrative Funding for Disease Management.* Reduces \$700,000 GF and \$700,000 NGF in FY 2004 from administrative funding that was previously provided to the Department to pursue disease state management program. While the initiative was designed to achieve cost savings in the Medicaid program, thus far, it has been unsuccessful.
- *Offset General Fund Match for MHMR Facilities With Federal Fiscal Relief.* Reduces general funds by \$7.7 million in FY 2004 to reflect the substitution of enhanced Medicaid revenues that were provided by the U.S. Congress in the spring of 2003 to provide fiscal relief to states. This action merely substitutes federal Medicaid dollars for state general funds in FY 2004. This change has no impact on the provision of services.
- **Department of Mental Health, Mental Retardation and Substance Abuse Services**

- *MH Facility Revenue Shortfall.* Adds \$11.6 million GF and reduces \$11.6 million NGF in FY 2004 to reflect the loss of patient revenues at the state’s mental health treatment facilities. As the census at these facilities has declined and fewer Medicaid-eligible clients have been served, operating revenues received from the Medicaid program have diminished, resulting in the current funding shortfall. In recent years, Department staff has been able to maximize federal Medicaid revenues through a year-end cost-settlement process that is no longer feasible given the decline of Medicaid-eligible patients.
- *Provide General Funds for Substance Abuse Block Grant.* Provides \$1.0 million GF in FY 2004 to satisfy the maintenance of effort requirement for the federal Substance Abuse Prevention and Treatment block grant. In the absence of additional general fund support, the commonwealth’s share of the federal grant will be reduced dollar for dollar from the current allocation. Language is added to require the department to provide additional general fund support to prevent a reduction in federal funding.
- *Licensing of Methadone Clinics.* Budget language imposes restrictions on the location of methadone clinics licensed to provide treatment services in Virginia.
- **Department of Rehabilitative Services**
 - *Expedited Disability Determination Process.* Budget language requires the Department of Rehabilitative Services to work with social services agencies to expedite the determination of Medicaid eligibility for disabled persons in hospitals who are waiting for placement in rehabilitation facilities.
- **Department of Social Services**
 - *Mandated Adoption Subsidy Payments.* Provides \$2.1 million GF and \$418,500 NGF in FY 2004 for increased caseload and expenditures for mandatory adoption subsidy payments according to state and federal law. The additional appropriation will be used to provide subsidy payments to parents who adopt children who were previously in the state’s foster care program.

Natural Resources

- **Department of Conservation and Recreation**
 - *Transfer Technology Reform Funding.* Restores \$157,405 GF in FY 2004 for information technology functions associated with in-house programs. These funds were originally to be removed from the agency under IT consolidations under the Virginia Information Technologies Agency.
 - *Celebrate Breaks Interstate Park Anniversary.* Provides \$50,000 from the general fund to support the celebration of the Breaks Interstate Park's fiftieth anniversary. The park is reportedly one of only two interstate parks in the United States.
 - *Chesapeake Bay Restoration Fund.* Provides \$467,907 NGF revenue to support the funding recommendations of the Chesapeake Bay Restoration Fund Advisory Committee. The nongeneral fund revenue is derived from the sale of "Friend of the Chesapeake" license plates.
- **Department of Environmental Quality**
 - *Transfer Technology Reform Funding.* Restores \$1.4 million GF in FY 2004 for information technology functions associated with in-house programs. These funds were originally to be removed from the agency under IT consolidations under the Virginia Information Technologies Agency.
- **Department of Game and Inland Fisheries**
 - *Increase Transfer to the Game Protection Fund.* Language in Part 3 increases the general fund transfers to the Game Protection Fund from watercraft sales taxes by \$681,753.

Public Safety

- **Department of Corrections**
 - *Winchester Regional Jail.* Includes language authorizing the Board of Corrections to approve an expansion project at the Clarke-

Fauquier-Frederick-Winchester Regional Adult Detention Center earlier than as provided in the Code of Virginia (March 1, 2005), so this project may go forward on an expedited basis.

- The language provides that the facility may submit the required community-based corrections plan by May 1, 2004, so the Governor may include a recommendation for funding this project in his amendments submitted to the 2005 General Assembly.
- ***Project Cost Adjustments.*** Includes language clarifying that the Board of Corrections may approve adjustments in a previously approved project funding level, based on the actual project cost as determined by competitive bid.
- ***Project Approval Requirements.*** Includes language specifying the following requirements for approval of the state share of the capital cost of jail capital projects by the Board of Corrections:
 - The Board of Corrections shall not approve or commit additional funds except when such projects are consistent with the projected number of state and local offenders to be housed in such facilities.
 - The Board of Corrections shall not approve additional funds except when such projects are proposed to be built using Community Custody Standards, unless more expensive construction standards are justified.
- **Department of Emergency Management**
 - ***Hurricane Isabel.*** Includes language reserving \$49.0 million from general fund balances for costs associated with Hurricane Isabel, including state match for federal disaster assistance funds.

Technology

No actions in HB29/SB29.

Transportation

- **Department of Motor Vehicles**
 - *Part 3 Transfer Reduction.* The Part 3 transfer from DMV to the general fund reduces by \$2.3 million, leaving a continued FY 2004 transfer of \$9.2 million to the general fund.
 - *Part 3 Transfer.* Authorizes the transfer of \$6.0 million from the General Fund to DMV to be used by DMV to satisfy the Department's outstanding Treasury Loan.

Central Appropriations

- **Technology Reform**

Adjust Appropriation for Technology Reform. Reduces funds available for the technology reform initiative by \$6.2 million GF in FY 2004 to account for the revised implementation schedule and other activities.
- **Personal Property Tax Relief**

Adjust Appropriation for Revised Forecast. Provides a reduction of \$28.4 million GF the second year to reflect the most recent FY 2004 forecast.
- **Economic Contingency**

State Board of Elections 2004 Presidential Primary Expenses. Adds language that would provide the State Board of Elections with up to \$1.9 million GF in FY 2004 for costs associated with the 2004 presidential primary. Of this amount, it is anticipated that about \$1.6 million GF will be used to reimburse localities for expenses associated with the primary.

Independent

No actions in HB29/SB29.

Nonstate Agencies

No actions in HB29/SB29.

Capital Outlay

The adopted capital outlay amendments to the fiscal year 2004 budget include:

- **Department of General Services**
 - *Realign Projects Under Renovation of Capitol Square.* Realigns the six projects previously combined under the Renovation of Capitol Square into separate items in the budget to simplify administration and accounting.
 - *Supplement State Capitol Renovation.* Proposes a net increase of \$6.6 million in Virginia Public Building Authority debt and \$7.9 million of nongeneral funds to address issues identified by the architect, including: replacement of stucco exterior, correction of structural problems, and abatement of hazardous materials. The nongeneral fund increase reflects anticipated private contributions to the project for finishes, exhibits and landscaping.
- **University of Virginia**
 - *Technical Adjustment for Concert Hall Project.* Substitutes \$13.2 million in 9(d) revenue bonds for private gifts to change the project's fund source.
 - *Technical Adjustment for Medical Research Building (MR-6) Project.* Substitutes \$31.8 million in 9(d) revenue bonds for private gifts to change the project's fund source.
- **University of Virginia-Wise**
 - *Technical Adjustment for Residence Hall Project.* Substitutes \$6.4 million in 9(c) revenue bonds for private gifts to change the project's fund source.